



GLOBAL CEO's CLUB (Pvt) Ltd

MONTHLY E-BUSINESS JOURNAL



CEO MESSAGE BUSINESS STRATEGIES

GLOBAL EVENTS

GLOBAL ECONOMIC NEWS

GCC MEETINGS

INVESTMENT

TIPS TO SUCCESS

BUSINESS OPPORTUNITIES





CEO Message

"A leader is best when people barely know he exists, when his work is done, his aim fulfilled, they will say: we did it ourselves."

Recognition is relevant and effective only when it is done right. And the right way to give recognition is for it to be frequent and timely.

With the corporate world seeing major changes, the workload has significantly increased. In addition to that, employees are putting in extra work with less or no recognition being given to them. This increases the chances of your employees getting overwhelmed and leaving for the greener pastures.

Less recognition and increased workload have also led to scenarios where employees succumb to burnout. And appreciation plays a major role in reducing burnout. It will help organizations to retain their top talents and increase employee satisfaction.



Ther Afgal



Angola Opens New \$3.85 Billion Luanda International AIRPORT:

Angolan President Joao Lourenco on Friday opened a long-delayed international #airport outside the capital #Luanda, with passenger flights scheduled to begin in early 2024.

The Dr. Antonio Agostinho Neto Airport, named after the nation's first president and located 40 kilometers (25 miles) southeast of the city, was originally scheduled for completion in 2017.

It will initially open for #cargo traffic before the commencement of domestic passenger flights in February, followed by international flights in June. It was projected to cost \$5 billion — though the government has revised that down to \$3.85 billion — and will be able to handle 15 million passengers a year.

About the new airport

AlAAN is located approximately 40 km east of central Luanda and sits on a 19 sq mi (50 sq km) precinct. It has two asphalt runways and an elevation of 522 ft (159 m). The northern runway is 13,779 ft (4,200 m) long and 196 ft (60 m) wide, while the southern runway is 12,467 ft (3,800 m) long and 196 ft (60 m) wide.





Saudi Arabia Invests in Supersonic Passenger Aircraft Industry

In a groundbreaking move in the aviation sector, Saudi Arabia becomes a major player in the supersonic passenger #aircraft industry, as reported by "Aviation Week," a leading aerospace industry source.

The Kingdom has invested in the American #startup "#Boom Supersonic," which is spearheading the development of ultra-fast passenger aircraft. Furthermore, Saudi Arabia plans to establish a center for research, development, and training in the Middle East, with its headquarters in the Kingdom.

"Boom Supersonic" previously unveiled a prototype of its high-speed passenger aircraft, aiming to develop the next generation of Concorde-like planes. The company's ambitious goal is to enable flights from New York to London in just 3.5 hours, cutting down the current travel time of 7 hours.

These investments are part of Saudi Arabia's strategic efforts to boost its transportation sector and promote technological innovation, in line with Vision 2030. This initiative is set to enhance technological advancements and strengthen the capabilities of transportation and innovation in the Kingdom and the broader region.



China is anticipated to achieve its

annual gross domestic product (GDP) growth target this year, with a focus on transitioning to a high-quality and sustainable expansion model, according to People's Bank of China Governor Pan Gongsheng, as stated in a speech posted on the central bank's website.

Beijing had set a growth target of around 5 percent for the current year. However, some economists have expressed concerns that the government's growth objective might be challenging to meet, given that the incremental policy stimulus from Beijing might not suffice to stabilize the economy.



China's Central Bank Says Economy On Track To Achieve 5% Growth Tar...

This is yet another upside down business model of "thinking globally

and acting locally" by a gilded class totally disconnected from the masses that can only afford to drive bikes without helmets, tails and headlights. Ignore the need and rights of the underprivileged of Pakistan for too long and a bad economy will hit the elites (and those who wish to join them) like a brick – it already has.

The size and buying power of the Pakistani middle class is not 30 or 40%, it has dropped to almost 6% last year as 12 million more fell into poverty.

The conventional bikes can handle more than two family members – electric bikes can't and the environment is the least concern of the millions of poor who go to bed hungry.

Pull poor from poverty and low earners into the middle class first before they can afford to buy the electric bikes or cars.



Meeting with Mr John Williamson CEO/CTO UAE Al Tamnah Investment Venture Capital



Meeting with Mr Muhammad Waseem Khokhar CEO Pakistan CZechia Chamber to create collaboration for trade & investment through Global CEOs Club Pvt Ltd







Barranquilla is a major port city and industrial hub in Colombia, with a strong economy and potential for future growth. The city's economy is driven by its industrial sector, which accounts for nearly 70% of the city's GDP. The port of Barranquilla is also an important factor in the economy, handling the majority of the country's exports and acting as a major transit point for imports.

In addition to its industrial sector,
Barranquilla is also a major financial and
commercial center. The city is home to
several large banks, insurance companies,
and other financial institutions, as well as a
large number of retail stores, restaurants,
and other businesses.

The city is investing in infrastructure projects, such as the new World Trade Center Barranquilla, which is expected to attract new businesses to the city. The center, which is licensed by the World Trade Center Associations from New York City, New York, USA, is owned by LATAM Projects and is managed by CEO Hoffman Murcia. Additionally, the city is focusing on

creating a business-friendly environment, with initiatives such as tax incentives and better access to financing.

The economy of Barranquilla is expected to continue to grow in the future, thanks to its strong industrial sector, its position as a major port, and its focus on creating a business-friendly environment. The city is also known for hosting major international conferences and sports events, such as the FIFA World Cup playoffs and the Inter American Games. With its strong economic foundations, Barranquilla is set to remain an important center of commerce and industry in Colombia.

Contact our partner Mr. Sher Afzal, CEO of Global CEO's Club Pvt Ltd for additional information.

GCEO Club and WTC BAQ are officially the exclusive representatives for Caltech Holding Corp for Latin America.

Mr. Malique M, CEO-Caltech Group USA will be joining us on a Colombian Meeting in February 2024 with Government and Private Sectors.

Caltech has expressed an interest on investments in Colombia Via WTCA Barranguilla & Global CEO's Club Pvt Ltd

You know what I have been saying about my biggest assets in life, don't you.

Smart Friends. And sometimes the rights ones get awarded.

So proud, my dear Friend Faraz Khan MBE!

Faraz Khan being awarded Member of the Order of the British Empire (MBE), for his services to Pakistan & UK in the space of climate, sustainability and enterprise.







Invitation to Pakistan Investment Roadshow





Wizz Air Abu Dhabi, the UAE's ultra-lowfare national airline and the second largest carrier in Abu Dhabi in terms of seat capacity, successfully conducted its inaugural flight from the new Terminal A at Abu Dhabi International Airport today. As one of the initial national carriers to fully transition operations to this state-of-theart facility, the airline aims to leverage this modern terminal to bolster its operational capabilities and ensure a seamless travel experience, in line with its ambitious growth strategy and increasing demand.

Terminal A is poised to provide passengers with a smooth journey, fostering connectivity and facilitating business, trade, and tourism. This milestone represents a significant advancement in enhancing the local aviation ecosystem, enabling the region to expand its reach and attract a larger number of global visitors to experience the rich art, culture, tradition, and hospitality across the emirate.

Wizz Air Abu Dhabi marked its relocation to the new terminal with the commencement of its first flight from Abu Dhabi to Sphinx International Airport in Cairo. This newly introduced route offers affordable and convenient point-to-point travel options for both tourists and residents in the UAE, Egypt, and the wider region. Flights between Cairo and Abu Dhabi will be operational on Monday, Wednesday, Friday, and Sunday, with ticket sales available on Website and the WIZZ mobile app, starting at 199 AED*.



Textile exports registered a 5% rise for the first time in 10 months, the data from the All Pakistan Textile Mills Association (APTMA) showed. The shipments increased to \$1.43 billion in October from a year earlier. This was the first month of positive growth since January.

However, textile exports in the first four months of the current fiscal year, which started in July, declined by 7% to \$5.55 billion from the same period last year. The data also shows that during the 10-month period in the calendar year 2023, textile exports fell by 16% to \$13.14 billion from \$15.88 billion registered in the same period of calendar year 2022.

In January 2023, textile exports tumbled by 15% to \$1.32 billion from \$1.55 billion in the same month of calendar year 2022. In February, exports fell by 30% to \$1.18 billion from \$1.67 billion in the same month of 2022. February registered the highest negative growth.

The downward trend in exports continued till September: in March, exports fell by 23%; in April, 29%; in May, 20%; in June, 14%; in July, 11%; in August, 7%; and in September, 11%.



The Special Investment Facilitation

Council (SIFC) is a collaborative effort between the civilian and military leadership in Pakistan, with the primary goal of attracting foreign investment and stimulating economic growth by streamlining the investment process and fostering cooperation between the government and investors. It focuses on key sectors, domestic economic issues, conflict resolution, and international relations to achieve its objectives efficiently.

The council, which operates in a three-tier structure consisting of the Apex Committee, the Executive Committee, and the Implementation Committee, serves as a one-stop destination for investors, employing a whole-of-government approach to remove investment barriers and foster confidence.

The council's primary objective is to expedite the investment process by reducing administrative obstacles.

The council has identified five key sectors agri, minerals and mining, IT, energy, and defense production. It also recognizes the potential of privatizing State-Owned Enterprises (SOEs), tourism, and fisheries.

The council convened 6th meeting of its Apex Committee in October this year to review various initiatives. The ministries apprised the forum about the practical steps undertaken during the last month to improve business and investment environment in the country.

The Committee also reviewed major macroeconomic issues affecting the investment climate including inordinate delays in restructuring/ privatisation of cash bleeding State Owned Enterprises (SOEs).

The Committee also resolved with consensus on fast-tracking the privatisation process and hence, in the larger interest of the Country, reduce recurring losses to the national exchequer. The Chief of Army Staff assured unwavering resolve of Pakistan Army to support the Government's endeavours for a sustainable path towards economic recovery.





Europe's dirties and cleanest capitals (PM2.5 concentration in the air):Also, the global rankings of the large cities is provided.

The most polluted:

- 1. Sarajevo (Bosnia and Herzegovina) 32.4 (24 in the world)
- 2. Skopje (North Macedonia) 26.6 (45th)
- 2. Skylje (Marti Madeudilla) 20.0 3. Chisinau (Moldova) 22.6 (72nd) 4. Zagreb (Croatia) 22.4 (74th) 5. Belgrade (Serbia) 22.1 (83rd)

The cleanest:

- 48. Reykjavik (Iceland) 3.3 (1,618th)
- 47. Tallinn (Estonia) 4.8 (1,561st) 47. Tallinn (Estonia) 4.8 (1,561st) 46. Helsinki (Finland) 5.5 (1,513rd) 45. Stockholm (Sweden) 6.8 (1,395th) 44. Oslo (Norway) 6.9 (1,378th)



Zanzibar registers record 300 investment projects worth \$4.5 billion in three years: The Government of

were also present on the occasion.

#Zanzibar has registered #foreigndirectinvestments worth \$4.5 billion in the three years of President Hussein Ali Mwinyi's administration.

The director of free economic zones at Zanzibar Investment Promotion Authority (ZIPA), Halima Wagao, told participants during the Mwananchi Thought Leadership Forum (MTLF) on October 31, 2023, that a total of 300 projects have been registered during the period under review, breaking all past records.

Speaking at the MTLF that took place in Zanzibar for the first time, Wagao said it took six years in the past to register the same amount registered by President Mwinyi in three years.

"Credit goes to President Mwinyi himself, who has personally taken on the task of promoting Zanzibar as an attractive investment destination. He is promoter number one during investment promotion campaigns that we conduct overseas," . she noted.

Investment projects in the #tourism sector have generated about 18,900 #jobs for #youth. Another project that generates #employment is the real estate sector.

Developers in real estate were encouraged by the fact that the government passed a law that gives foreigners who develop or buy housing units special residency permits.

She said the government has expanded the #manufacturing sector by registering 36 industries, some of which were gleaned after President Mwinyi made a state visit to #China in

July.

These include motorcycle assembly plants, paper processing, and textile industries.

"We expect to receive a capital of \$300 million for #investments in small islands. Other than that, the government has received \$20 million as initial payments to be used for land compensation for the project," she said.

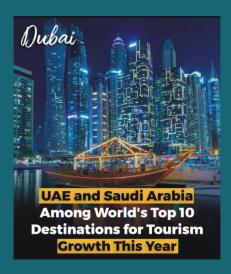
The UAE and Saudi Arabia have emerged as top-performing tourism destinations globally in 2023.

experiencing significant growth in international visitor arrivals compared to 2019, according to a travel analysis firm.

In a global ranking, Saudi Arabia secured the fifth position, achieving a return to pre-Covid levels for inbound visitors. This growth can be attributed to factors such as Hajj pilgrims, marketing efforts to promote Saudi Arabia as a tourist destination, and economic diversification initiatives

The UAE ranked eighth on the list, with arrivals just 7 percent below pre-Covid levels, driven by an influx of tourists from the US and Russia and robust air connectivity, particularly facilitating the arrival of Chinese travelers.

The Middle East and Africa region displayed strong representation in the top-performing destinations, highlighting the global tourism sector's ongoing recovery from the pandemic. Egypt also made the list as the tenth top-tier tourism destination globally, with international arrivals in 2023 estimated to be 10 percent below pre-pandemic levels.



Sharjah is firmly on the path of continuous economic progress. In the

first half of 2023, the Emirate experienced a significant surge in foreign direct investment (FDI) inflows, totaling AED 1.2 billion and marking the initiation of 34 new FDI projects. This remarkable achievement underscores the unwavering trust of investors in Sharjah's robust

Sharjah hosts a thriving ecosystem with 60,000 SMEs and 2,900 factories distributed across 33 industrial areas and 6 free zones. This diversity in business opportunities is a testament on the Emirate's diversity for set up, growth and expansion.





#FIFA: Saudi Arabia is the Sole Candidate to Host the 2034 World Cup

#SaudiArabia's Vision Towards Sports and Entertainment:Saudi Arabia aspires to be a global hub for sports and entertainment, aiming to attract more international sporting events to the #Kingdom in the coming years. These events will contribute to increasing financial revenue, the number of visitors, and enhancing the Kingdom's position as a global tourist destination.

World Cup 2034:

The 2034 World Cup is a significant sporting event that will greatly contribute to achieving Saudi Arabia's goals of becoming a global center for sports and entertainment. The event will attract millions of visitors from around the world, contributing to increased financial revenue and supporting the tourism sector in the Kingdom.

Financial Revenue from Sporting Events in Saudi Arabia:

The sources of financial income from sporting events in Saudi Arabia vary, including ticket sales, sponsorships, television broadcasting, and sports-related products and merchandise. In general, the sports sector in the Kingdom is witnessing an annual growth of 8%, and its revenues are expected to reach \$3.3 billion by 2024

Number of Visitors from Sporting Events in Saudi Arabia:

The sporting events hosted by the Kingdom in recent years have witnessed significant attendance, including the 2023 Club World Cup, the 2027 Asian Cup finals, the 2023 Spanish Super Cup, the 2022 Saudi Grand Prix for Formula 1, the 2021 AlUla Extreme E race, and the 23rd Asian Handball competitions.

Expectations for the Coming Years:

The Kingdom expects to host a larger number of international sporting events in the coming years, such as the 2025 World Championship for Electronic Sports, the 2023 World Motorcycle Championship (MotoGP), the 2023 World Endurance Racing Championship (WEC), and the 2024 World Swimming Championship.

Saudi Arabia aspires to be a global hub for sports and entertainment, aiming to attract more international sporting events to the Kingdom in the coming years. These events will contribute to increasing financial revenue, the number of visitors, and enhancing the Kingdom's position as a global tourist destination



Investment Downturn Permeated All Corners Of The Industry

he latest report from AVCA shows Africa's private capital deal volume in Q3 2023 dropped 34% compared to the same period in 2022. The downturn slowed across all asset classes, with #venturecapital experiencing the steepest decline, causing a significant impact on total deal volume.

The number of venture capital deals was affected by the retreat in seed and early-stage investments

However, Africa's private capital deal volume in Q3 2023 remains higher than pre-2021 levels, placing 2023 YTD on track to become the third-record year historically.

Azerbaijan Airlines, the national carrier of Azerbaijan, marked a momentous occasion with its inaugural flight in ISB on 1st November 2023, The A319 aircraft bearing the J2 - AZAL livery, touched down at the Islamabad International Airport amidst a grand welcome and a spectacular water cannon salute.

Initiating from LHE and now in ISB, this partnership marks a significant milestone in our commitment to providing world-class aviation services. We look forward to a prosperous journey ahead with Azerbaijan Airlines.

Please note all the companies in the European Union and interested/operating in Pakistan!

The EU Delegation in Pakistan and the EU embassies in Pakistan are launching a consultation to EU-linked firms to prepare their support actions, including a potential opening of an EU Chamber in Islamabad / Karachi.

We invite EU firms operating in Pakistan or interested in entering the market to fill in the EU survey by 30 Dec to shape the discussions. Replies are confidential and only accessible to selected European Commission's staff.

We took part in equity investment in

brown field projects with minimum capex of USD 100Million. Our apetite is within oil and gas (mid- and downstream but no oil and gas exploration), power generation and distribution, ports, airports, railways, roads, highways, toll roads, but also hospitals, telecoms and related sectors.

So, please only fwd me any projects within our appetite only.

Launching Ceremony



Dear Indian start ups and fund managers, get ready for a \$50bn injection of capital

The United Arab Emirates is considering investing as much as \$50 billion in India, its second-largest trading partner, as part of a broader bet on the world's fastest-growing major economy.

Deals being discussed include stakes in key Indian infrastructure projects and state-owned assets, with announcements likely before Modi seeks a third term in federal elections due next year, the people said. Some of the investments could involve sovereign wealth funds such as the Abu Dhabi Investment Authority (ADIA) Mubadala and ADQ





Saudi Arabia was left as a shoo-in to host the 2034 World Cup after Australia confirmed it would not make a bid for soccer's global showpiece on Tuesday's deadline day.

World soccer's governing body FIFA had invited bids from Asia and Oceania for the tournament by Oct. 31.

Football Australia (FA) boss James Johnson had said the country was "exploring the possibility" of 2034, but on Tuesday the domestic governing body said it would instead focus on bids for the 2026 Women's Asian Cup and the 2029 Club World Cup.

Australia's decision not to proceed with 2034 leaves Saudi Arabia as the only confirmed bidder.

Saudi Arabia announced it would bid only minutes after FIFA called for Asia and Oceania bids on Oct 4.

The president of the Asian Football Confederation, the sport's continental governing body to which Australia belongs, said "the entire Asian football family" would stand united in support of the Saudi bid.



Hakim Hafiz Abdul Majeed founded Hamdard, the creator of Rooh Afza, a herbal drink that helps people stay cool in the

herbal drink that helps people stay cool in the summer. He was born in 1883 and studied the origins of Urdu and Persian languages.

He obtained the highest degree in the Unani system of medicine. In 1906, Hakim Hafiz Abdul Majeed opened a herbal shop in Delhi, which later expanded into a production house in 1920. He developed Rooh Afza by selecting herbs and syrups from traditional Unani medicines, naming

it 'Rooh Afza,' which means 'something that refreshes the soul' in Urdu.

The partition of India in 1947 had an impact on the journey of Rooh Afza. Hakim Abdul Majeed's eldest son decided to stay in India, while his younger brother Mohammad Saeed moved to Pakistan and started Hamdard there.

In 1971, after the independence of Bangladesh, Hakim Mohammad Said's daughter, Sadia Rashid, mentioned that her father gifted the business to the people of Bangladesh.

Rooh Afza gained more popularity in India, where it was initially introduced in glass bottles designed in Germany but later switched to plastic. In 2019, there was a shortage of Rooh Afza due to the limited availability of the herbs required for its production. Over the years, Rooh Afza expanded its product line to include items like Pachnaul, Safi, and Rogan Badam Shirin.



Ms. Grace Tolentino Chairman & CEO of Boracay Beach & Boracay Capital

She is immensly proud and honored to have joined the World Economic Forum. The Forum Official Member holders represents outstanding and most trusted firms from around the globe that are among the world's top powerful innovators, market shapers, disruptors, including niche market leaders and regional champions.

Boracay Capital in its global agenda streamline digital drive in its operation, processes of its customers across the world - integrating automation, Al powered and analytics to boost digital transformation as its long-term strategy accelerating readiness to handle double growth figure on its increasing demand of global customer base.



Moshe Rizal would like to express my sincere appreciation to the organiser Innovation Exhibitions of this wonderful event, the 2nd World Oil and Gas Conference, for their warm welcome from we touched down at Haikou airport until we left the city, and also the opportunity to build new friendships with great people around the world, from our neighbour Malaysia and Vietnam, China, to Mexico, Venezuela and other producing countries

May this event brought us not only new friendships but strong collaboration across borders, looking forward to the next year event.



The latest report from AVCA shows Africa's private capital deal volume in Q3 2023 dropped 34% compared to the same period in 2022. The downturn slowed across all asset classes, with #venturecapital experiencing the steepest decline, causing a significant impact on total deal volume.

The number of venture capital deals was affected by the retreat in seed and early-stage investments.

However, Africa's private capital deal volume in Q3 2023 remains higher than pre-2021 levels, placing 2023 YTD on track to become the third-record year historically.





Saudi Health Minister: "By the middle of next year, the 'National Insurance' will be implemented for all Saudi citizens:

- No annual renewal.
- Lifelong coverage.
- No specific cap.
- No prior approvals required.

I had previously urged several foreign companies to seize the opportunity, knowing that the government was working on this.

The decision means: Millions of Saudis who were treated in government hospitals at the government's expense now have the option to seek treatment in any government or private hospital.

A successful investment if you know how to set foot in the market.

Pakistan Investment Roadshow in

Dubai from 5th to 7th November, was organised by USAID. Interested Investors & Companies participated appointments for individual meetings with the SIFC team with solid project proposals.



Pakistan's Hospitality industry

reaches a remarkable milestone with the Grand Launch of Radisson Blu Islamabad, Marking the nation's very First True Five-Star International Hotel. This momentous occasion ushers in a new era of top-tier hospitality, setting the stage for a future of unparalleled luxury and service.

Radisson BLU Hotel & Residences, Islamabad



Alphabet's Google (GOOGL.O) will

run undersea cables powering internet access to at least eight far-flung Pacific Ocean nations under a joint U.S.-Australian deal set to be announced on Wednesday, according to a U.S. Official.

The deal will expand an existing commercial project by Google in the region to the nations of Micronesia, Kiribati, the Marshall Islands, Papua New Guinea, the Solomon Islands, Timor-Leste, Tuvalu and Vanuatu.

Set to be announced during an official White House visit by Australian Prime Minister Anthony Albanese, the previously unreported deal involves contributions from both governments.

Canberra will contribute \$50 million and Washington is adding another \$15 million, according to a senior administration official.

The tiny and sometimes isolated nations of the Pacific have become an area of intense focus in recent years, with both China and the United States courting them with infrastructure development and military partnerships.



King Charles in Kenya: despite past tensions, the visit is a sign of a strong relationship with Britain: King Charles' visit to #Kenya this week is the #British monarch's first to a #Commonwealth nation since his #coronation in September 2022. The visit comes during the country's 60th anniversary of independence from Britain.

By choosing Kenya, the British government and monarchy seek to highlight the importance they attribute to the east African nation. It also shows other Commonwealth members that it's possible for a republic to have a positive relationship with Britain. Some Commonwealth states like #Jamaica are contemplating removing the king as head of state.

#KingCharles' visit is meant to celebrate the warm #relationship between the two countries. It will also acknowledge the more painful aspects of the #UK and Kenya's shared history.

The relationship with Kenya remains one of Britain's more positive post-colonial relationships. However, there have been calls for Britain to apologise and make reparations for its brutal suppression of freedom fighters. People in Kenya, Britain and other former colonies will be watching closely to see what the king has to say.







The Kingdom of Saudi Arabia (KSA) has urged Pakistani authorities to

engage with China's Sinopec and include it as a partner in a \$10 billion green refinery project to be established in Pakistan. Pakistan has introduced a new green refinery policy offering incentives, including a 7.5% deemed duty for 25 years and a 20-year tax holiday, in accordance with the KSA's preferences.

Saudi Arabia has also expressed a desire for the engineering, procurement, and construction (EPC) contract to be awarded to China Sinopec, and discussions are ongoing with the Pakistan State Oil, nominated by the Government of Pakistan, in collaboration with the Bank of China and China Sinopec.

Sinopec is known for providing services to Saudi Arabia in various projects, such as rig services, geophysical exploration, pipeline construction, and more. The Special Investment Facilitation Council (SIFC) has instructed the Petroleum Division to assess Sinopec's interest in investing in the green refinery alongside Saudi Aramco, with a focus on expediting necessary approvals if Sinopec shows interest.

The SIFC has also urged the Petroleum Division to identify other credible parties interested in investing in the refinery. Once established in Hub, Balochistan, the mega refinery will produce substantial quantities of diesel and gasoline meeting specific quality standards, with Saudi

Arabia and Pakistan sharing the equity and loans for the project.



OICCI (Overseas Investors Chamber of Commerce and Industry)

President, Amir Paracha shares that the sole purpose behind the second Pakistan Climate Conference is to raise awareness over the very real and disastrous impact of climate change in Pakistan, faced in the form of floods in 2022. Speaking about the responsibilities, he further shared, "It is the responsibility of the individual citizen, the private sector, and the government sector to work together to wage the battle on climate change. We should take inspiration from the countries where the trifecta has stepped up to curb climate change and move towards a greener, more sustainable future. We hope that Pakistan's delegation in COP 28 raises an active dialogue on how Pakistan can be moved out of the list of countries at highest risk of the impact of climate change.

Recent years have seen a major shift in the venture capital

landscape due to the emergence of Web3 technologies like blockchain, DeFi, NFTs, and more. This has led to the rise of specialized venture capital funds dedicated to exploring the potential of Web3. But what does the landscape of Web3 venture capital funds in the United States, Asia and Europe look like?

In recent years, the Nordic region,

encompassing Sweden, Denmark, Finland, Norway, and Iceland, has become a thriving hub for startups and innovation. Thanks to their abundant talent, strong infrastructure, and supportive entrepreneurial environment, these nations have witnessed a significant increase in pre-seed and seed funding endeavours. We've dived deep into the region analysing local VC funds and accelerators, pre-seed and seed funding statistics, key trends and more.

Have you ever taken a smooth drive

on a well-maintained highway or effortlessly turned on a light, all without pondering the intricate systems supporting these everyday conveniences? If so, you've witnessed the marvels of infrastructure at work. But have you ever questioned how these colossal undertakings are financed? This is where Infrastructure Investment Funds (IIFs) come into play. These distinctive financial instruments play a crucial role in sustaining our world as we know it and hold the promise of an even brighter future.

Web3 Ventures Capital Fund

HH #Sheikh Mohammed bin Rashid Al Maktoum announced the "#Economic Principles of #UAE", aiming to further enhance the country's economic performance and develop it into the world's best and most active economy.

Here are the summary of the key principles:

Open Economy: The UAE will remain a global free-market economy and strengthen its connections with the world.

#Talent Magnet: The UAE will attract top talent from around the globe and nurture home-grown talent through world-class #infrastructure and #incentives

#DigitalEconomy Hub: The UAE will invest in the #digital economy, becoming a global platform for digital transactions and #innovation.

#Youth Empowerment: The UAE will invest in developing #Emirati youth's skills and opportunities, making them competitive in global markets.

#Sustainable Economy: The UAE will ensure the sustainability of its economy through resource preservation, #eco-friendly #energy, and #sustainable practices.

Robust #Financial System: The UAE will maintain a strong and stable financial system, embracing innovative #financial instruments and adhering to international standards.

Fair Legislative Environment: The UAE will continuously develop its legislation to support #businesses and foster a strong, safe, and fair business #environment.

Transparency and Rule of Law: The UAE will uphold transparency, compliance, and the rule of law, creating an environment for credible and responsible economic management.

Strong #Banking Sector: The UAE will develop a robust banking system with best-in-class standards, safeguarding personal savings and secure financial transactions.

World-Class #Transport Infrastructure: The UAE will continue to invest in world's most advanced transport and logistics infrastructure, solidifying its position as a global trade hub.





Raising Capital in the Arts and Culture Sector

The arts and culture sector is the soul of society, reflecting our history, values, and aspirations.

If you're in the arts and seeking to raise capital, consider these soft suggestions:

Authentic Storytelling: Art conveys narratives; similarly, your capital-raising initiative should articulate the strategic vision, objectives, and potential impact of your project. Engage stakeholders with a clear narrative.

Diverse Funding Streams: Approach capital sourcing as a diversified strategy. Incorporate a blend of grant applications, corporate sponsorships, crowd-funding initiatives, and private equity investments.

Strong Network: Prioritize networking across a spectrum of events—from big events to more niche cultural forums. Diverse interactions could lead to unexpected collaborations and support.

Transparency: In the financial sphere of arts, clarity is essential. Provide detailed allocation plans for potential funds and clear financial forecasts, underlining the long-term viability of your project.

Leverage Technology: Harness the potential of digital transformation. Explore opportunities such as virtual exhibitions, digital partnerships, or ARenhanced experiences to capture a wider, global audience

Collaborative Projects: Evaluate the potential of partnerships with complementary artists or institutions. Joint ventures often present a consolidated value proposition, appealing to a broader investor base while optimizing operational costs.

Collaborative Projects: Evaluate the potential of partnerships with complementary artists or institutions. Joint ventures often present a consolidated value proposition, appealing to a broader investor base while optimizing operational costs.

Engage Patrons: Cultivate relationships with prospective supporters by offering them unique, value-added experiences or insider perspectives on your artistic process.

Raising capital is both an art and a science. Remember, every masterpiece has a story of dedication behind it. China has started to roll out what it's calling the world's most advanced internet network, which promises to operate several times faster than current networks.

The network – which can travel at about 1.2 terabits (or 1,200 gigabits) each second – is fast enough to transfer data from 150 movies in one second, according to Chinese tech manufacturer Huawei

Those represent theoretical speeds that won't appear at consumers' homes anytime soon. But a more robust, faster internet service has broad implications for businesses, faster information transfers, stock trading advantages and other national security implications.

In a press conference this week, Huawei and China Mobile officially launched the country's next-generation backbone network, in partnership with Beijing's Tsinghua University and Cernet, an education and research network funded by the Chinese government. A backbone network is network infrastructure that moves internet traffic to different geographic locations, and can support hungry-data transfers from technologies such as 5G and electric vehicles

Congratulations Liberia on the second democratic transfer of power as President George Weah concedes election defeat to Joseph Boakai: Liberia President George Weah on Friday conceded #election defeat to opposition leader Joseph Boakai after a tight race, ending a presidency marred by graft allegations but helping to ensure a smooth transition of power in the once volatile African nation.

Boakai, 78, a former vice president who lost to Weah in the 2017 election, led with 50.9% of the vote over Weah's 49.1%, with nearly all the votes counted, the country's elections commission said on Friday.

The result marks a stark turnaround from 2017, when global soccer legend Weah, buoyed by a wave of hope, trounced Boakai with 62 percent of the vote. Many have since grown disillusioned with the lack of progress: #Poverty, #unemployment, food insecurity and poor #electricity supply persist.

"A few moments ago, I spoke with president elect #JosephBoakai to congratulate him on his victory," Weah said on national radio. "I urge you to follow my example and accept the results of the elections."

Weah's concession paves the way for #Liberia's second democratic transfer of power in over seven decades - the first was when Weah swept

to power six years ago.

His comments stood out in West and Central Africa where there have been eight military coups in three years, eroding faith in democratic elections. When elections do go ahead in the region, accusations of fraud abound and results are frequently contested in court.

Living Standards: Bad and Getting Worse

Slightly over a third of Liberians (37%) in 2023 are satisfied with their standard of living, down from 41% in 2018 when Weah took office. Moreover, just 43% feel their standard of living is getting better, compared with 56% who feel it is getting worse.

Material shortages and poverty have weighed upon Liberia for decades, with food and shelter being primary concerns. Nearly three in four Liberians (74%) say there were times in the past 12 months when they did not have enough money for food, while 60% struggled to afford shelter

Pakistan and Iran have decided to resume their stalled cooperation on the Iran-Pakistan (IP) gas pipeline project, which has

Pakistan (IP) gas pipeline project, which has been in limbo for years due to concerns about potential US sanctions.Both countries are set to initiate formal negotiations in the coming weeks.

The decision follows the recent visit of Pakistan's Interim Energy Minister, Muhammad Ali, to Tehran, where he held discussions with his Iranian counterpart and other senior officials.

The energy minister emphasized Pakistan's commitment to the project, citing the nation's urgent need for energy security. Pakistan has also expedited efforts on the Turkmenistan-Afghanistan-Pakistan-India (TAPI) gas pipeline project.

The minister noted that Pakistan conveyed its concerns to the Iranian side, and both countries agreed to intensify their collaboration to advance the IP project. The IP gas pipeline project aims to provide 750 million cubic feet of gas per day to Pakistan, addressing its severe energy crisis and reducing reliance on imported liquefied natural gas (LNG). Additionally, the project signifies friendship and cooperation between the neighboring countries.







Following in the footsteps of other nations, Saudi Arabia has also taken significant strides toward building

significant strides toward building a sustainable future. In a recent development, the country has initiated the assembly of 5000 electric vehicles annually, marking a rapid transition towards electrification.

The forefront of Saudi Arabia's electrification initiative is the inauguration of Lucid Group's first international manufacturing plant in Jeddah. This strategic move is in alignment with Saudi Arabia's strong commitment to electrification, a vision championed by the nation's sovereign wealth fund, the largest shareholder in Lucid Group

Lucid Group's entry into Saudi Arabia is part of a broader collaboration with the sovereign wealth fund, which holds slightly over 60% ownership of the electric vehicle (EV) company. The fund, motivated by the goal of diversifying the nation's revenue streams, has pledged to acquire up to 100,000 vehicles from Lucid over the next decade. This partnership positions Lucid as a pivotal player in Saudi Arabia's ambitious plan to establish a thriving electric vehicle ecosystem.

Situated in the King Abdullah Economic City (KAEC), Lucid's AMP-2 facility is geared to assemble the luxury electric sedan, Lucid Air. With an initial production capacity of 5,000 units per year, the plant reflects Lucid's dedication to meeting the increasing demand for premium electric vehicles in the region.

As the market for electric vehicles expands, the facility is designed to scale up production significantly, with a target of 155,000 units annually. This underscores Lucid's role as a major contributor to the region's sustainable transportation landscape.

Additionally, industry leader Tesla is reportedly in preliminary discussions to establish its manufacturing presence in Saudi Arabia. If realized, this move would further elevate the country's standing in the global electric vehicle market, contributing to the diversification of its economy.



Diving into the Global Financial Landscape: Middle East Powerhouse Investments!

In recent years, Middle East finance companies and governments have emerged as major players in global investments, steering trillions of dollars into diverse projects through loans and joint ventures. Let's explore the key areas and sectors that have been witnessing this monumental financial influx, with the United Arab Emirates (UAE), Saudi Arabia, and Bahrain taking center stage.

- 1. *Infrastructure Development*: The Middle East has been actively participating in financing large-scale infrastructure projects globally, enhancing connectivity and fostering economic growth.
- *Renewable Energy*: With a commitment to sustainability, significant funds are being directed towards renewable energy initiatives worldwide, reinforcing the Middle East's influence in the clean energy sector.
- 3. *Technology and Innovation*: Investments in cutting-edge technology and innovation have been on the rise, positioning the Middle East as a key contributor to global advancements.
- 4. *Real Estate*: The real estate sector, both commercial and residential, has experienced substantial financing from Middle East entities,

contributing to the development of iconic projects around the globe.

- 5. *Healthcare*: Amidst global challenges, Middle East finance companies have been channeling funds into healthcare projects, strengthening global healthcare infrastructure.
- 6. *Telecommunications*: The telecommunications sector has witnessed substantial investments, fostering the expansion of networks and technological capabilities worldwide.

The UAE, Saudi Arabia, and Bahrain have played pivotal roles in shaping these developments, leveraging their financial prowess to create a lasting impact on the global economic landscape.

Opportunity Knocks: If you have a promising project seeking financing – be it through loans, joint ventures, or grants – and it promises a strong Return on Investment (ROI), I invite you to connect with me on my LinkedIn profile [insert LinkedIn profile link]. Let's collaborate and explore the vast potential of your venture together.



The People's Bank of China and the Saudi Central Bank recently inked a local currency swap agreement valued at 50 billion yuan (\$6.93 billion) or 26 billion Saudi riyals, as announced by both banks on Monday. This move signifies the strengthening of bilateral relations between Saudi Arabia, the world's leading oil exporter, and China, the largest consumer of energy globally. In recent years, the two countries have expanded their

The three-year swap agreement, subject to extension by mutual agreement, is expected to "strengthen financial cooperation, expand the use of local currencies, and promote trade and

collaboration beyond hydrocarbon ties, delving into areas such as security and technology.

between Riyadh and Beijing, according to a statement from China's central bank.

In 2022, China imported \$65 billion worth of Saudi crude, constituting approximately 83% of the kingdom's total exports to China, as per Chinese customs data. While Russia remained China's leading oil supplier in October, with Saudi imports experiencing a 2.5% decline from the previous month due to supply constraints, it is noteworthy that Saudi Arabia has consistently restricted its oil supply.

Chinese President Xi Jinping conveyed to Gulf Arab leaders in December of the previous year that China aimed to conduct oil and gas transactions in yuan. However, the currency has not yet been utilized for Saudi oil purchases, according to traders. Beijing is known to have one of the world's largest networks of currency swap arrangements, involving at least 40 countries, although the broader terms of these arrangements are not frequently disclosed







10 Success Principles to Live By:

- 1. Status, position or authority doesn't make you any better to other people humility is important in the realm of sustainable success, instead of wanting to get VIP treatment, think "how you can help others."
- 2. Bring Value speak the truth in your heart and support your country unselfishly, bring others in your journey, give advice to others to do better, reach out to others in need, help others progress and accelerate others success
- 4. Reveal your real intention if you intend to serve, or help or support or build relationships, focus on your intention you put in and it must be genuine and real. Value people's time. You have only one YOU and show your best self by being authentic
- 5. Actions speak louder, Do More Take action to invest and don't hold back, more is merrier, more investments more impact.
- Respect yourself and you will know how to respect others - choose your words carefully, respond with grace and focus on the positive. Treat people with respect, empathy and kindness.
- 7. Give better advice if someone asks you for advice, give the right answer. Be genuine in giving advice that benefits the person you are

- giving it to one person you save at a time can make a difference. Share valuable knowledge, share real life learnings, share your success stories, share yourself and give the right direction. Be open to help and be approachable.
- 8. Your values are more important than your position. Attitude towards people, attitude towards wealth and attitude towards success stay true to who you are and be honest with yourself do the right thing, build a good company and do it to impact people to do better in their lives and influence good decisions in their lives
- 9. Work hard and stay focused. In Boracay Capital Holdings and Founding Boracay Beach Inc. we put Capital to work, we invest our own capital to work for good and bring lasting impact to society and more in nation building, sustainability and global investment commitment agenda in long-term. We believe in investing to impact more. We believe greatly in innovation and digital transformation.
- 10. Customer Focused. We built long-term client relationships across the globe, customer satisfaction and customer happiness is the core of our business success. Our healthy meaningful relationships with our customers and shareholders is the foundation of our business progressiveness.

10 Reasons to Invest

- 1. #Business is about investing and helping more people
- 2. Invest in Alternative #Investments, it creates long-term growth and solid diversification.
- 3. Investing is the right choice
- 4. Develop love of investing; Embrace It, it is the Best decision you will ever make
- 5. Align your mind to Invest. Invest. Invest some more
- 6. Investing is the easiest job I've ever done; creates lasting impact to society, communities and people
- 7. Investing is the best attitude that change your life positively
- 8. Investments greatly empowers the global economy.
- 9. Investments are lifestyle. It is a fulfilling and rewarding experience
- 10. Investments are your doors of world opportunities

We are Customer Focused. We built long-term client relationships across the globe, customer

satisfaction and customer happiness is the core of our business success.

Our healthy meaningful relationships with our customers and shareholders is the foundation of our business progressiveness.

In Boracay Capital Holdings and Founding Boracay Beach Inc. we put Capital to work, we invest our own capital to work for good and bring lasting impact to society and more in nation building, sustainability and global investment commitment agenda in long-term.

We believe in investing to impact more.

We believe greatly in innovation and digital transformation.

Investments is the heart of the Philippines' growth story

The Minister of Investment, Khaled

Al-Falih, announced a new phosphate project in Saudi Arabia, with an estimated cost of SR33 billion. This initiative aims to double the Kingdom's phosphate production capacity, positioning it as the third-largest phosphate producer globally. Al-Falih highlighted the plan to not only convert phosphate into fertilizers but also into advanced chemical products. The Saudi Economic Cities and Special Zones Authority (ECZA) is exploring the connection of border

areas and free zones with neighboring countries. Al-Falih expressed hopes for the establishment of the first tax-free economic zone with Iraq in Arar, facilitating cross-border investment.

The Northern Borders Region, where the project is set to take place, offers around SR100 billion in investment opportunities. With approximately 25% of the Kingdom's mineral wealth and a total value of SR1.2 trillion, the region is rich in resources. Deputy Minister of Industry and Mineral Resources for Mining Affairs, Khaled Al-Mudaifer, noted that the Northern Border Region holds about 7% of the global phosphate reserve, with an investment volume of about SR85 billion. Additionally, the region's potential for renewable energy production and the growing demand for green products globally further contribute to its strategic significance. The Kingdom targets over \$3 trillion in investments, including the mining sector, within the next three years.







Exploring the Real Estate Landscape in Cancún: A Tropical Paradise for Property Investment

Introduction:

Cancún, a dazzling jewel on the eastern coast of Mexico, has long been celebrated for its pristine beaches, turquoise waters, and vibrant culture. Beyond its status as a premier tourist destination, Cancún has also emerged as a hotspot for real estate investment, offering a unique blend of tropical allure and economic potential.

The Booming Real Estate Marke

Cancún's real estate market has experienced significant growth in recent years, fueled by a combination of factors that make it an attractive destination for both local and international investors. The city's strategic location along the Caribbean Sea, coupled with a thriving tourism industry, has contributed to a surge in demand for residential and commercial properties.

Residential Real Estate:

Cancún boasts a diverse range of residential options, from luxurious beachfront condos to charming inland homes. The city's infrastructure development, including modern amenities and reliable services, has enhanced its appeal for those seeking a comfortable and convenient

lifestyle. Gated communities with top-notch security features have become increasingly popular, providing a sense of exclusivity for homeowners.

Investors are drawn to the potential for strong returns, as the demand for vacation rentals remains high. Many buyers are attracted not only by the prospect of a second home in paradise but also by the opportunity to generate rental income from tourists eager to experience the beauty of Cancún.

Commercial Real Estate:

Cancún's growing reputation as a business hub has led to a surge in demand for commercial real estate. The city's Convention Center, upscale shopping centers, and a burgeoning culinary scene have attracted entrepreneurs and businesses looking to establish a presence in this thriving market.

Investment Opportunities:

For those considering real estate investment in Cancún, the city offers a variety of opportunities. The market is dynamic, with options ranging from pre-construction developments to established properties. Investors can explore different sectors, including residential, commercial, and vacation rentals, depending on their goals and risk tolerance.

Government Initiatives:

The Mexican government has implemented policies to encourage foreign investment, making it easier for international buyers to navigate the purchasing process. Additionally, infrastructure projects and improvements in transportation, such as the expansion of the Cancún International Airport, contribute to the overall appeal of the region for investors.

Conclusion:

Cancún's real estate market presents a tantalizing blend of natural beauty, economic vibrancy, and investment potential. As the city continues to evolve and attract a diverse array of residents and businesses, the real estate landscape in Cancún remains a compelling opportunity for those seeking a piece of paradise with the promise of strong returns on investment. Whether you're looking for a dream home, a lucrative rental property, or a strategic commercial investment, Cancún stands out as a destination where the allure of the tropics meets the promise of a thriving real estate market.

2023 IMD WORLD DIGITAL COMPETITIVENESS RANKING 1 USA 6 KOREA REP. 2 NETHERLANDS 7 SWEDEN 3 SINGAPORE 8 FINLAND 4 DENMARK 9 TAIWAN, CHINA 5 SWITZERLAND 10 HONG KONG SAR





Hello, we are glad to bring to your attention the following

Ref.586 - BENNINGER BEN-EXTRACTA second hand washing line.

More pictures and detailed description available upon request

Hello, we are glad to bring to your attention the following

Ref.593 - COMAR complete steaming / vaporization line with double chamber and entry brushing machine.

More pictures and detailed description available upon request

Hello, we are glad to bring to your attention the following

Ref.625 - SALVADE continuous steam Ager steamer year 2008 HT working width 3400 mm

More pictures and detailed description available upon request



For more information you can contact GCC



For more information you can contact GCC



For more information you can contact GCC

2007-2009 Global EXpress XRS







Year 2009 Markstown A Markstow

Additional Equipment

"FANS 1/A & CPDLC *ADS-8 Out *Albast WIT 1500 KU Band (STC \$T02645NT) "FADEC "CAIMS *Artex 406 E.T.1 *ctill CS-100 Series *Treleptione System *Factowell Collins *AERCOCM 3000 Sation *HUD With Enhanced Vision System *Coll MIME-6000 Moving Map (Airshow) *24" Fwd & Aft Bulkhead Cabin Montfors *Dual CD(DVD/MP3 Players *CMC Pilot View Electronic Fight Bag

Interior









2008 Challenger 605









Engine Program

Engine Maintenance Progra OnPoint

Engine 2

Auxiliary Power Unit

Additional Equipment







2008 Challenger Cl300









Airframe

Auxiliary Power Unit

Additional Equipment











Hello, we are glad to bring to your attention the following

Ref.551 - SPEROTTO RIMAR DECOFAST

More pictures and detailed description available upon request



There are 500 of each

Plz contact who can supply









Fly Ash \$ 30 per ton FOB Karachi packed in 1.5 tons bags.

50,000 tons readily available









We have gold for sale in Hong Kong Any interested buyer send an LOI in the name of BPS GROUP Attn Blanca Martínez





Plant for sale. \$3.5 M.

17,000 LBS/HR FREEZE CONCENTRATION PLANT FOR SALE

plant. Designed and engineered by GEA Messo PF. Freeze convenientals to see of the membed but figuid border. Freeze convenientals to see of the membed but figuid border freeze concentration units to process the supplied amount of fliguto between solution by units of possibilities. By means of origidalization the extracted lowerage solution of all the plant of th













TECH.ADVANCE

INFORMATION TECHNOLOGY

Welcome to Tech Advance, where innovation meets security in the dynamic world of technology. As a leading software development company, we take pride in crafting cutting-edge solutions that redefine the way businesses operate in the digital landscape. At the core of our expertise lie three pillars that form the foundation of our success: Blockchain, Cyber Security, and Artificial Intelligence.

In an era where data is the new currency, our commitment to Blockchain technology ensures that your transactions and digital interactions are not only secure but also transparent and tamper-resistant. Whether you are looking to streamline supply chain processes, enhance financial transactions, or establish trust in your digital ecosystem, our Blockchain solutions provide the robust foundation you need.

Security breaches and cyber threats are evolving at an unprecedented pace, making the need for robust Cyber Security measures more critical than ever. At [Your Company Name], we understand the value of your digital assets and are dedicated to fortifying your defenses against cyber threats. Our comprehensive Cyber Security solutions encompass state-of-the-art technologies and proactive strategies to safeguard your data and maintain the integrity of your systems

Artificial Intelligence is transforming the way businesses operate by unlocking unprecedented insights, automating complex processes, and enhancing decision-making capabilities. Our Al solutions are designed to empower your organization with the intelligence it needs to stay ahead in today's competitive landscape. From machine learning algorithms to natural language processing, we tailor Al applications to suit your specific business objectives, driving efficiency and innovation.

As you embark on the journey of digital transformation, [Your Company Name] stands as your reliable partner, dedicated to delivering software solutions that not only meet industry standards but exceed expectations. Join us in navigating the future of technology, where security, innovation, and intelligence converge to create a seamless and empowered digital experience for your business.

Website: www.techadvance.dev