

BUSINESS.

TOP 10 ECONOMIES IN 2027

**GLOBAL ECONOMIC RANKING 2023
(BASED ON GDP)**

- TOP 10 COUNTRIES
- TOP 20 COUNTRIES

**TOP 10 FINANCE & INVESTMENT
PROJECTS INSIGHTS FROM 2021**

**TOP 10 TEXTILE EXPORTING
COUNTRIES**

REAL ESTATE

2023

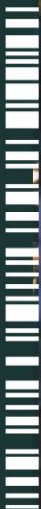
MASTERING THE ART OF
ADAPTABILITY: STRATEGIES FOR
THRIVING IN AN UNCERTAIN
ECONOMY

ISSUE

OCTOBER, 2023



Flags
of
the
World



CEO Message

With this pledge, Global CEO's Club (Pvt) Ltd-G.C.C. is committed to maintaining the highest standards of excellence in financial services through its global investment partners/allies to fund the Government as well as private projects all over the world based on sustainable growth and development.

My club provides extensive business services to the world's business community through the club's big marketplace. I invite you to join the club and display your products on the website for expanding your business throughout the world.

To enjoy lucrative benefits, join hands to grow together.

What lies behind us, and what lies before us, are tiny matters compared to what lies within us.

Leader's Quote

"Between stimulus and response, there is a space. In that space is our power to choose our response. In our response lies our growth and our freedom."—Viktor Frankl



Sher Afzal

Global Projects Funding:

Our Project funding refers to the process of obtaining financial resources for the purpose of implementing a specific project or initiative. This can come from various sources, including private investors, and loans, among others.

The goal of project funding is to provide the necessary capital to start, sustain, and complete the project, with a return on investment as the ultimate outcome. The allocation of funds is usually determined by the scale and scope of the project, as well as the availability of financial resources.

Types of Project Funding, we do:

There are several types of project funding, including:

Debt financing: loans from banks, private investors or other financial institutions to fund the project.

Equity financing: funding from investors in exchange for ownership of the project.

Crowdfunding: funding from a large number of individuals via the internet, typically through a platform such as Kickstarter.

4.Venture capital: funding from professional investors, typically focused on early-stage startups.

5.Angel investing: funding from individual Investors, usually high-net-worth individuals, for early-stage startups.

Key Features of Project Funding we carry globally

Project financing is a fund used for specific projects and is characterized by the following key features:

Capital Intensive: Project financing is a capital-intensive financing scheme as it involves a significant amount of funding.

Multiple Applicants: Multiple applicants can apply for project financing, including governments, private companies, and public-private partnerships.

Asset Ownership: The ownership of the assets created through the project is determined at the completion of the project, based on the terms of the financing agreement.

Zero or Limited Resource Financing: Project financing provides a zero or limited resource financing solution, meaning that the lenders rely on the project's cash flow to repay the loan, rather than the borrower's balance sheet.

Loan Repayment: Our loan repayment is done with the project cash flow, which minimizes the risk of default

Our Practices

We come up with a long-term plan for putting in place the right digital technology for a company to manage its electronic communications with all partners - that's internal through the intranet and externally through to customers, suppliers and other partners

SWOT analysis (or SWOT matrix) is a strategic planning and strategic management technique used to help a person or organization identify Strengths, Weaknesses, Opportunities, and Threats related to business competition or project planning. It is sometimes called situational assessment or situational analysis.

This technique is designed for use in the preliminary stages of decision-making processes and can be used as a tool for evaluation of the strategic position of organizations of many kinds (for-profit enterprises, local and national governments, NGOs, etc.). It is intended to identify the internal and external factors that are favorable and unfavorable to achieving the objectives of the venture or project. Users of a SWOT analysis often ask and answer questions to generate meaningful information for each category to make the tool useful and identify their competitive advantage. SWOT has been described as a tried-and-true tool of strategic analysis, but has also been criticized for its limitations, and alternatives have been developed.

Overview

Strengths: characteristics of the business or project that give it an advantage over others.

Weaknesses: characteristics that place the business or project at a disadvantage relative to others.

Opportunities: elements in the environment that the business or project could exploit to its advantage.

Threats: elements in the environment that could cause trouble for the business or project.

Internal and external factors

Strengths and weaknesses are usually considered internal, while opportunities and threats are usually considered external. The degree to which the internal strengths of the firm matches with the external opportunities is expressed by the concept of strategic fit

Internal factors are viewed as strengths or weaknesses depending upon their effect on the organization's objectives. What may represent strengths with respect to one objective may be weaknesses (distractions, competition) for another objective. The factors may include personnel, finance, manufacturing capabilities, and all of the marketing mix's 4Ps.

External factors include macroeconomics, technological change, legislation, and sociocultural changes, as well as changes in the marketplace.

A number of authors advocate assessing external factors before internal factors

Use

SWOT analysis has been used at different levels of analysis in many arenas, not just in profit-seeking organizations.[12] Examples include non-profit organizations, governmental units, and individuals.[12]SWOT analysis may also be used in pre-crisis planning and preventive crisis management. SWOT analysis may also be used in creating a recommendation during a viability study/survey.

Subscription databases that are available in many libraries, such as Business Source Elite and Gale Business Insights, regularly produce new SWOT analyses of companies

Strategy building

SWOT analysis can be used to build organizational or personal strategy. Steps necessary to execute strategy-oriented analysis involve identification of internal and external factors (often using the popular 2 × 2 matrix), selection and evaluation of the most important factors, and identification of relations existing between internal and external features.

For instance, strong relations between strengths and opportunities can suggest good conditions in the company and allow using an aggressive strategy. On the other hand, strong interactions between weaknesses and threats could be analyzed as a potential warning and advice for using a defensive strategy. One form of TOWS matrix combines each of the four components with another to examine four distinct strategies.

WT strategy (minimini): Faced with external threats and internal weaknesses, how to minimize both weaknesses and threats?

WO strategy (minimaxi): Faced with external opportunities and internal weaknesses, how to minimize weaknesses and maximize opportunities?

ST strategy (maximini): Faced with internal strengths and external threats, how to maximize strengths and minimize threats?

SO strategy (maximaxi): Faced with external opportunities and internal strengths, how to maximize both opportunities and strengths

Personal visit of World Trade Center Barranquilla, Colombia Chairman Mr Hoffman to meet Mr Malique CEO of CalTech Group in USA through Global CEOs Club Pvt Ltd for investments & trade



GCEO Club and World Trade Center Barranquilla welcomes and congratulates our new Governor and Mayor.

Mayor: Alejandro Char (left)

Governor : Eduardo Verano (right)



Zambia agrees \$6.3 billion debt deal with creditors:

Zambia has agreed a memorandum of understanding (MoU) with its bilateral #creditors on restructuring about \$6.3 billion of #debt, almost three years after the southern African country defaulted, the finance ministry said on Saturday.

Zambia was the first African country to default on its debt in the #pandemic era and its restructuring process saw it agree broad terms to rework the debt with official creditors including #China and members of the #ParisClub of creditor nations in June.

"Each official creditor will now begin their internal process to sign the MoU. Following the signing of the #MoU, the terms will be implemented through bilateral agreements with each member of the OCC (Official Creditor Committee)," a ministry statement said.

The agreements will include an average extension of debt maturities of more than 12 years, with interest rates set at 1% during the next 14 years and up to 2.5% after that. There is a mechanism to increase payments if #Zambia's economy performs better than expected.

Zambia will pay about \$750 million in the next decade compared to almost \$6 billion that was due to official creditors before the debt restructuring.

"The next step is to secure a comparable agreement with our private creditors," Zambia's finance minister, Situmbeko Musokotwane, said.

Zambia is committed to remaining in arrears to its commercial external creditors, the ministry said, until it secures a debt deal with comparable terms to the official creditor agreement.

The #copper producer's commercial creditors include international #bondholders, who are owed more than \$3 billion.

The country is currently in formal talks with a bondholder creditor committee to restructure more than \$3 billion of overseas #bonds.

Breaking NEWS:

it's official, Uganda and the Democratic Republic of Congo have opened their borders to each other for visa-free travel.

Congratulations to both countries. Let's keep winning forward.

Saudi Aramco is contemplating a potential bid for Shell Plc's assets in Pakistan.

This potential move would mark the Gulf oil giant's initial venture into the South Asian nation.

Sources familiar with the matter, who preferred to remain anonymous, disclosed that Saudi Aramco is evaluating Shell's assets in Pakistan, including Shell Pakistan Ltd, which is listed in Karachi with a market value of \$123 million. These insiders estimated the total value of the oil and gas company's assets in Pakistan at approximately \$200 million if a deal were to materialize.

Shell has an extensive presence in Pakistan, with over 600 fuel stations and a longstanding 75-year history of operations in the country. In addition to the fuel stations, the company is also involved in a lubricants business.

However, the sources clarified that Aramco's interest does not guarantee an acquisition, as other potential buyers might also express interest.

A representative from Shell acknowledged receiving significant interest from both local and international buyers but refrained from providing specific details.

The representative emphasized that any potential sale would be contingent on a targeted sales process, the finalization of binding documentation, and the necessary regulatory approvals.

Bloomberg attempted to seek comments from an Aramco spokesperson, but there was no response at the time of reporting.

In June, Shell declared its decision to exit the Pakistani market, intending to divest its 77.4% stake in Shell Pakistan and its 26% ownership in Pak-Arab Pipeline Co, a state-supported cross-country pipeline system. This move aligns with Shell's strategy, led by CEO Wael Sawan, to bolster shareholder returns and streamline underperforming entities

California Becomes the First State to Mandate the Collection and Release of Diversity Data From VC Firms

The Golden State passed new legislation aimed at solving a longstanding issue for diverse founders. Are you a founder looking for venture capital funding? What has been your experience on this journey? Let us know in the comment section. A new bill is tackling the lack of diversity in venture capital.

On Sunday, October 8, California governor Gavin Newsom signed Senate Bill 54 into law, making California the first state to enact legislation aimed at increasing diversity in the venture capital ecosystem. The new law, set to take effect on March 1, 2025, will require VC firms in the state to submit annual reports on the diversity of the founders they are backing. The new legislation will impact any firms that operate in the state, firms that invest in companies based or operating in the Golden State, and firms that have received investments from California residents. These firms will now be required to collect and publicly release data on founders' race, sexual orientation, and disability status. Failure to comply will result in penalties decided by California. The venture capital ecosystem has been largely unforgiving to people of color, women, and LGBTQ+ founders. In 2022, funding for Black-owned businesses dropped by 45 percent, and female-founded companies secured just 1.9 percent of total VC funds, down from 2.4 percent in 2021. Companies led by LGBTQ+ founders receive less than 1 percent of VC funding. Last year, the total value of VC investments in California amounted to approximately \$104 billion, helping the state beat out New York for the top spot

Egyptian billionaire, expressed his intentions to broaden his business ventures in Pakistan:

In a recent interview, Naguib Sawiris, the prominent Egyptian billionaire, expressed his intentions to broaden his business ventures in Pakistan, with a specific focus on the Reko Diq gold-copper mine.

Having garnered his wealth in the telecommunications and gold sectors, Sawiris views Pakistan as a promising destination for investment. Emphasizing his familiarity with the country and his longstanding connections, he revealed his advantage over other potential investors, stating, "I have an advantage over other investors. I'm familiar with the country, and I have friends here. We want to be on the Pakistani side because I have been here for 25 years."

While the exact investment figure was not disclosed, Sawiris conveyed his determination to proceed despite existing challenges, including the limited availability of geological data. Asserting his resolute approach, he affirmed, "If there is concrete in my way, I'll drill through it and I'll go. I have never let anybody in my life hold me back from what I wanted to achieve."

The Reko Diq mine is jointly owned, with Barrick Gold of Canada controlling fifty percent, while the governments of Pakistan and Balochistan jointly hold the remaining stake. Barrick has identified the Reko Diq mine as one of the largest untapped copper-gold regions globally.

Mark Bristow, CEO of Barrick, recently mentioned a surge in interest in the Reko Diq project from international entities that were previously hesitant due to perceived risks. Notably, Saudi Arabia is also contemplating involvement, which could potentially bring stability and support to the project.



China's September CPI and PPI Indicates Gradual Economic Recovery

What's the background? The National Bureau of Statistics of China unveiled the figures for September's Consumer Price Index (CPI) and Producer Price Index (PPI), pivotal indices reflecting economic activity over the month.

Both figures showed improvements compared to the previous month, suggesting a gradual economic recovery.

- Fact 1:** CPI for September edged up by 0.2% from the preceding month, mirroring the same level as the corresponding period last year.
- Fact 2:** Notable factors contributing to the CPI's moderation in September include a 22% dip in pork prices—a primary staple meat in China—alongside reduced prices in airfare, accommodations, and tourism following the conclusion of the school summer vacation.
- Fact 3:** On a month-on-month basis, PPI escalated by 0.4%, marking a 2.5% contraction compared to the same month last year.

Among all sectors, the price of lithium witnessed the most significant drop of 1.5% from the previous month.

In September, consumer market recovery persisted with a monthly CPI increase in China. However, due to last year's high comparison base, the annual change remained same.

Influenced by rising industrial demand and ongoing ascension in global oil prices, the monthly PPI surge widened, while the annual decrease lessened.

The two key indexes displayed a gradual economic recuperation amid worldwide inflationary pressure and looming pessimistic macro-economic climates.

Given China's role as a global economic engine, contributing to over 40% of global growth as per the World Bank, the global community anticipates a swifter recovery from the nation.

– Carl Kim, BritCham Policy Associate

World Economy Ranking 2023 Details:

The most recent list of nations by GDP, ordered according to each nation's level of World Economy Ranking activity in 2023 is \$105 Trillion. The US has the world's highest nominal GDP, followed by China, which is the second-largest and grows faster than the US. Japan, Germany, India, the UK, and France contribute most to global GDP. The world's GDP increased to 112.6 trillion in 2023 from 103.86 trillion in 2022, according to a list of historical, current, and projected numbers for every nation from 2020 to 2026. By 2023, these nations will have the highest GDP rankings worldwide.

The international economic system is intricate and interdependent, with many nations contributing differing amounts of income and economic activity and performing various roles. A country's Gross Domestic Product (GDP), which represents the entire amount of products and services generated inside its boundaries in a certain time period, may be used to gauge its World Economy Ranking strength. With a GDP of more than \$23 trillion in 2021, the United States of America will have the greatest economy in the world, according to the most recent figures from the World Bank.

The nation's developed infrastructure, welcoming business environment, and educated workforce have all aided in its World Economy Ranking progress. Due in part to its large population and wealth of natural resources, the nation has seen tremendous economic expansion over the last several decades. China is currently a significant actor in world commerce and has developed into a center for producing and exporting commodities to other nations

If you want comprehensive data about the state of the global economy in 2023, look no further. The Global GDP Ranking for the year 2023 is the topic of this article. The United Nations predicts that India's GDP will rise by 5.8 percent this year, far above the global average of 1.9 percent expansion. The US economy is quite diverse, with major contributions to its GDP coming from industries including manufacturing, banking, healthcare, and technology.

Following is a discussion of India's projected position in the global economy in 2023 (World Economy Ranking India). India's economy just surpassed the United Kingdom's to become the fifth biggest in the world. India's economy has recently surpassed only that of the US, China, Japan, and Germany. With a GDP of more than \$17 trillion, China has the second-largest economy in the world.

World Economy Ranking 2023 list

1	America, US\$ 25.035 trillion
2	China, US\$ 18.321 trillion
3	Japan, US\$ 4.301 trillion
4	Germany, US\$ 4.031 trillion
5	India, US\$ 3.469 trillion
6	UK, US\$ 3.199 trillion
7	France, US\$ 2.778 trillion
8	Canada, US\$ 2.2 trillion
9	Russia, US\$ 2.113 trillion
10	Italy, US \$ 1.99 trillion

Best Economy in the World

US GDP is \$23.3 trillion, the largest in the world. Due to its diverse economy, the US has retained its position. Global corporations like Apple, Microsoft, and Amazon have boosted the economy. Strong banking, infrastructure, and an educated workforce help the US economy. The US economy is the world's strongest due to its flexibility and longevity, even during the COVID-19 epidemic.

World Economy Ranking 2023 Top 10:

The United States: With \$21.44 trillion in nominal GDP, it's the world's largest economy and second in natural resource worth.

China: China is the world's second-largest economy with a \$14.14 trillion nominal GDP and \$27.31 trillion PPP.

Japan: Japan has the third-largest economy in the world, with \$5.15 trillion GDP and \$5.75 trillion PPP.

Germany: Germany's GDP is \$4.0 trillion and per capita \$46,560, making it the fourth largest economy.

India: The fifth largest economy, India, is predicted to reach \$3.5 trillion in 2022.

United Kingdom: The UK's GDP is \$2.83 trillion, sixth globally. The UK may be the sixth biggest economy by 2023.

France: The third-largest economy in Europe and the seventh-largest in the world is France, with a nominal GDP of \$2.71 trillion and a per capita GDP of \$42,877.56.

Italy: The tenth largest economy in Italy, with a \$1.99 trillion nominal GDP. Italy has a \$2.40 trillion economy and \$34,260.34 per person GDP.

Brazil: Brazil, the largest and most populous country in Latin America, has the tenth-largest economy in the world at \$1.85 trillion.

Canada: Canada has the tenth biggest economy at \$1.73 trillion and \$46,260.71 per person. The Canadian GDP is predicted to reach \$2.13 trillion by 2023.

World Economy Ranking 2023 in Trillion

The world economy will have surpassed 105 trillion dollars in GDP (World GDP 2023 Ranking) by the end of this year. The International Monetary Fund (IMF) uses GDP from the previous year's global economy to determine this figure.

World Economy Ranking 2023 Top 20

1	United States of America
2	China
3	Japan
4	Germany
5	India
6	United Kingdom
7	France
8	Italy
9	Canada
10	Brazil
11	Russia
12	South Korea
13	Australia
14	Mexico
15	Spain
16	Indonesia
17	Netherland
18	Saudi Arabia
19	Turkey
20	Switzerland
	Taiwan

Maldives Election 2023 Result

2023 Maldivian presidential election for first round is already held on 09th September 2023, result for which is already declared, but no president is elected yet, because none of the candidates got more the 50% votes, to be elected as president after the poll, it is mandatory that one must get at least more than half of total voting turnout. To elect the president the second round of polling is all set to take place on 29th September 2023 and the result will be declared i.e. the president of Maldives will be elected, who will have received more than 50% votes.

Tata Motors Tata Technologies IPO

Today, Tata Technologies, a division of Tata Motors, submitted an update to its DRHP to SEBI. According to the addendum submitted to SEBI, Tata Tech, one of the most anticipated initial public offerings (IPOs) on the Street, has announced that it would issue 9.57 crore shares in its planned IPO, with a face value of ₹2 per share. Tata Motors, Alpha TC, and Tata Capital Growth Fund I will all be selling up to 8.11 crore, 9.71 crore, and 48.58 lakh shares, respectively, as part of the Tata Motors Tata Technologies IPO.

The IPO process will be facilitated by the financial firms that the business has selected, including Citi, JM Financials, and BoFA Securities. Offering profits goes to selling shareholders, not the corporation. Shares are planned for BSE and NSE. Eligible employees may apply for Tata Motors Tata Technologies IPO shares in the Employee Reservation Portion. Apply at the Cut-off Price. The maximum bid amount for a TML shareholder's reservation is ₹2 lakh for qualifying shareholders. Conversely, qualified employees' maximum bid amount under employee reservation shall not exceed ₹5 lakh, according to the amendment.

SAMHI Hotels IPO Allotment Status

The Samhi Hotels Initial Public Offering (IPO) was begun for subscription on September 14, 2023, and it will end on September 18, 2023. Samhi Hotels' initial public offering (IPO) aims to generate about ₹1370 crores via the sale of 13,500,000 equity shares at a price of ₹1 each and a new issuance of ₹1200 crores. The retail quota is 10%, followed by QIB at 75% and HNI at 15%. On Friday, September 22, 2023, the SAMHI Hotels IPO Allotment Status procedure is projected to be finished. Refunds will begin on September 25, 2023, shares will be credited to demat accounts on September 26, 2023, and Wednesday, September 27, 2023, has been set aside for the listing day.

According to BSE statistics, there have been bids for 43,39,930 shares out of the 6,25,29,831 shares that are being offered in the Samhi Hotels IPO. The retail investors' component of the SAMHI Hotels IPO Allotment Status got bids for 39,13,672 shares against the 1,14,34,033 shares that were on sale for this segment. Against the 1,71,51,050 shares that were on sale for non-institutional investors in the Samhi IPO, bids for 4,24,354 shares were received.

The pricing band for SAMHI Hotels IPO Allotment Status is ₹119 to ₹126 per equity share with a face value of ₹1.

The business seeks to raise ₹1,370.10 crore via this public offering, with ₹1,200 crore coming through a new issuance and ₹170.10 crore from an OFS route. Samhi Hotels' IPO is 119 equity shares and subsequent multiples of 119. Blue Chandra Pte. Ltd. sold 8.4% of the firm, 10.32 million shares, to Madhuri Kela, wife of famed investor Madhusudan Kela, Nuvama Crossover Opportunities Fund, and TIMF Holdings, for ₹130 crore before its IPO.

Top 10 Finance & Investment project insights from 2021

Despite mostly working from home, 2021 was an incredibly busy year. I am grateful to have had the opportunity to lead and/or advise on 24 consulting projects across a wide range of client types and topics. The year was filled with a dizzying array of webinars and Teams and Zoom videoconference calls filled with numerous insights and learnings. Thus, as many people often wonder what I do for work, I thought a fun way to close this strange and virtual year would be to share ten insights[1] that capture some of the key learnings in the Finance & Investment practice from my vantage point:

#10: Innovative results-based financing approaches can be designed successfully in new areas such as road safety infrastructure projects. The announcement of two road safety sustainable development bond projects announced recently was the result of several months of research, design and road-show support we provided IFC.

#9: Investing in MSMEs contributes to their business growth, which in turn positively impacts sustainable livelihoods. This was a key learning from a literature review conducted for FMO and webinar we supported with CGAP.

#8: Done right, blended finance can mobilize private capital by creating financial structures that allow impact-oriented donors and commercial capital providers to deploy capital alongside each other and achieve goals that would not have been possible otherwise. This was a learning from a guidance note and associated case studies we developed for USAID INVEST program.

As a case in point, with our support USAID provided catalytic capital and technical assistance to portfolio companies on ESG and impact management practices that enabled Pomona Impact to invest in job-creating agriculture and manufacturing businesses in Central America.

#7: Nevertheless, even when impact investors use patient capital, only a handful (roughly 11 percent) of organizations that receive investment achieve sustainability and scale of impact in practice. This was a key learning from a forthcoming 20-year review of patient capital we worked on with the Acumen Fund.

#6: Responsible exits in impact investing are just as much about responsible entry, as levers to ensure impact at exit stage are far fewer than before and during investment. The most important levers include ensuring to align investor and investee impact vision before investment and supporting the investee to incorporate impact strategies while invested. This was key learning from work we conducted with Omidyar Network in India.

#5: While often undervalued, technical assistance and specifically enterprise support services which leverage five fundamental considerations, acronymized as SCALE, have been proven to increase effectiveness and, as a result, boost small and growing businesses performance, revenues, and job creation.. This was the key takeaway from a report and toolkit we developed for Argidius Foundation which synthesized eight years of enterprises support learnings and evidence on what actually works in supporting small business growth and job creation.

#4: A mix of demographic, business, and behavioral variables notably financial literacy, income growth and leadership experience - are most useful in identifying high potential female small business entrepreneurs and tailoring financial and non-financial services to their needs. This was a key learning from the design of a new program called 'Bridge to Success' for Friendship Bridge we supported with funding from Target Foundation.

#3: Historically, BIPOC and women-led small businesses have less access to equity or debt finance in the United States. Specifically, BIPOC-led small businesses have lower loan approval rates and smaller loan sizes than

Non-minority business owners and both women and BIPOC-led small businesses are less likely to receive VC funding. This was the conclusion presented at the Entrepreneurship Funders Network (EFN) conference in July from work we conducted for the Lemelson Foundation.

#2: Only five percent of climate finance commitments are allocated toward adaptation and resilience activities, suggesting there is a growing need for donors and financiers to strike a better balance between mitigation and adaptation and resilience financing. This is especially true as most of the burden for adaptation will fall on countries least able to pay and least responsible for rising temperatures. This was a key finding of COP26 and the new USAID climate strategy as well as of our learning brief on blended finance for climate action.

#1: Inclusive healthcare investing in emerging market is on the rise. Specifically, investors focusing on biotech, private clinics and hospitals, diagnostics and pharmacies filling service access and quality gaps for consumers earning between \$5-30 a day are increasingly successful. This was one of the findings from a market landscape report we conducted for a member of the Investors for Health community.

Top 10 Exporting Countries of Textile and Apparel Industry

Conquering industry challenges, the textile is one of the well-established industries in the competitive market place. Countries are chasing textile and apparel exports for numerous benefits boost local, state and federal economy, enhanced domestic competitiveness, diversification, and gain global market share.

In the age of sluggishness, where economic growth is a daunting task, there has been one bright spot Export Markets. And the export market of textile and apparel has always been of the rise.

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Listed below are the top 10 exporter countries based on their exported value in 2018. Let's look at these countries based on their ranking from 10 to 1.

. Industry shows a more solid production structure with innovative technologies. Product innovation of Italy is entirely focused on the technical performance of fabrics and yarns to extend the areas of application. Italy is producing a large range of E-textile with new technologies to provide benefits to the wearer.

5) India

The textile and apparel industry in India is among the world's largest producers and exports. Indian Textile Industry has broadly classified into two segments: First, the unorganized sector consists of handloom, handicraft, and sericulture, which are operated on a small scale practicing traditional tools and methods. The second is the organized one which applies modern machinery and techniques such as economies of scale. High-cost products add cost pressure on the value chain, making yarn, fabric and apparel exports less competitive. India stands at 5th largest countries with an export turnover of \$37.11 Bn. India is using intensive technology for mass production of textile products spinning, weaving, processing, and apparel.

4) Vietnam

The Textile industry of Vietnam has benefited producers and buyers diversify their supply chains, backed by its low labor costs and industry focus on specialization, modernization and increasing value addition. With an export turnover of USD 37.93 Bn, Vietnam is the top 4th global exporters of textile and apparel. The country's major focus is producing items with high competitiveness in the global market and improving its garment and textile supply chain. Vietnam's textile and apparel consumption in

10) Spain

The Textile and textile machine manufacturing is one of the largest industries in Spain. Ranging from spinning, weaving clothing to dyeing and finishing, they manufacture all kind of machinery. Spain is the 10th largest exporter with a value of USD 20.20 Bn. Spain's Textile trade and creation have also made it a prime area for fashion. And is continuously moving forward to reach new heights in textile and fashion world.

9) Hong-Kong, China

Textile industry of Hong-Kong is well-known for its dyed and printed fabric. Also, the country is one of the biggest manufacturer and exporter of cotton spinning, denim weaving, knit-to-shape panel knitting, and fine-gauge cotton knitting. With the exported value of USD 20.43 Bn, Hong-Kong is the 9th largest textile and apparel exporter of the world. Hong-Kong has been moving up the market value scale catering to the domestic and international market's demands with Original Design Manufacturer (ODM) and Original Equipment Manufacturer (OEM).

8) United State of America

The United States is a globally competitive manufacturer and exporter of textile raw materials, fabrics, yarns, apparel, home

the both domestic and global market make deeper inroads into the textile market.

3) Bangladesh

In recent decades, Bangladesh has emerged as a powerhouse for apparel manufacturing. The country's strengths are low labor cost and vast workforce. Advance technology and High-quality products have attracted many major global retail brands to Bangladesh. The country is a leading textile exporter with a turnover of USD 38.73 Bn. Also, the vertical capacities of Bangladesh, which helps global brands to ensure more transparency and coordination in their supply chain. The textile industry of Bangladesh is growing rapidly with the bulk order of value-added items of big global brands.

2) Germany

Textile and clothing industry of Germany has a long history of manufacturing, innovation, and flexibility. Germany is one of the biggest exporters of knitted apparel cloth, manmade fibre, synthetic yarn, and machinery with the export value of \$38.99 Bn. The country is world's 2nd largest textile exporter and well known for high quality products and accessories of textile and clothing in the world. Over recent decades, the country has transformed its production for low-cost high volume to high quality products.

1) China

The textile industry of China is the largest manufacturer and exporter in the world with an export turnover of \$266.41 Bn. The factors driving the industry are low-cost production, raw material quality, industrial structure, modern

furnishing, and other textile products. The United States is the 8th largest textile exporter with the exported value of USD 27.14 Bn. The strength of US textile lies in Non-Woven, Specialty and Industrial Fabrics, Medical Textiles and Protective Apparel. Also, the US is technically very advance in Textile and Apparel sector which is making companies invest in the US textile market.

7) Turkey

Textile and Apparel industry of Turkey has an important role in world textile trade with the capability to meet the high standard and a broad range of products. Turkish production and export of the industry have shifted from low value-added commodities to high value-added manufactured items and fashionable goods. The export value of Turkey textile industry has reached a value of USD 27.56 Bn. Turkey is booming the textile and apparel industry with amazing design capacity, hi-tech solutions, dynamic and flexible production capacity, and concern about quality, health, and environment.

6) Italy

The Italian textile industry is preminent to apparel and fashion world. Italy covers the entire range of fibers, with cotton, linen, silk, and wool. Italian textile industry is strongly export-oriented with an export value of USD 36.57 Bn.

high-tech machinery, label development and work process in domestic consumer and global market. In China, six sub-industries of the textile industry include cotton, chemical fiber, wool textile and dyeing finishing industry, textile - printing & dyeing finishing industry, linen textile, and silk textile & finishing industry, finished textile product manufacturing as well as knitted and woven product industry. The output volume of China textile industry accounts for more than half of the global market.

These countries are the drivers of textile and apparel market across the globe. Major players are bringing evolution to the textile and apparel industry. With high-tech innovation, these countries are shaping the world of textile and apparel.

The Top 10 Economies in 2027

In the next five years, we will see two new nations added to the list of top ten economies with some shifts in positions. According to 2022 estimates, Russia and Italy are the ninth and tenth largest economies in the world, respectively. However, it is projected that Italy will move out of the top ten in 2023 while Russia exits by 2025, making way for two new entrants to the list. In 2022, 66% of the world's GDP of \$101.67 trillion is contributed by the top ten economies, and by 2027, this percentage is projected to be 67% for a GDP of \$130.84 trillion.

Here's an overview of the economies that will be a part of the top ten list in 2027 based on IMF's October 2022 World Economic Outlook (WEO) database (rankings are subject to change based on subsequent updates by the IMF).

1. United States

2021: 1, 2022: 1, 2027: 1

The U.S., the largest economy in the world, grew at 5.6% in 2021. However, 2022 has been a difficult year so far with federal reserve springing into action in the backdrop of a conflict. Its real GDP slid into negative terrain during Q1 and Q2.

in spending pattern have strengthened its consumption.

India's nominal GDP for 2022, which is assessed at \$3.47 trillion, is poised to be \$5.37 trillion by 2027 based on IMF estimates, which will make India the third-largest economy in the world, pushing Japan down to the fourth spot.

4. Japan

2021: 3, 2022: 3, 2027: 4

Japan's economy was displaced as the second-largest economy by China in 2010. With a GDP size of \$4.3 trillion for 2022, Japan is currently the third-largest trillion-dollar economy. However, by 2027, it will move down to the fourth spot with a GDP of \$5.17 trillion. Japan's economy is projected to grow at 1.7% and 1.6% in 2022 and 2023, respectively. However, the economy shrank unexpectedly during Q3 2022 at an annualized 0.8% as a weak Yen and higher import costs took a toll on household consumption and businesses. Yen has lost roughly 20% of its value against the U.S. dollar since the start of this year. At the end of October, the Japanese government unveiled a stimulus package equivalent to ¥29.1 trillion, almost equivalent to \$200 billion. The package aims to ease the impact on consumers from soaring commodity prices and a falling Yen, by including subsidized electricity and gas bills for households. In 2021, the government set a target for doubling the inward FDI stocks to ¥80 trillion by 2030.

5. Germany

2021: 4, 2022: 4, 2027: 5

However, during Q3, GDP increased 2.9% thanks to increases in exports and consumer spending, and Q4 figures are expected to be positive as well. Going by the general definition, the U.S. economy entered a recession with two negative quarters. However, the National Bureau of Economic Research defines a recession as a period when there is "a significant decline in economic activity that is spread across the economy and that lasts more than a few months." While recessionary fears cloud the U.S., IMF projects the economy to advance by 1.6% in 2022 and 1% in 2023. The size of the U.S., which is poised to be \$25.03 trillion in 2022, will be \$30.28 trillion by 2027.

2. China

2021: 2, 2022: 2, 2027: 2

China became the world's second-largest economy in 2010. It was the sole trillion-dollar economy to see growth in 2020, and it grew at 8.1% in 2021. However, things after haven't been smooth. October projections for China's growth during 2022 were pegged at 3.2% with a chance of a downgrade revision soon. Recently, First Deputy Managing Director at IMF Gita Gopinath said that China's economic outlook has "darkened noticeably."

The world's second-largest economy is witnessing a slowdown in economic activity amid stringent Covid protocols. Its technology

Germany is Europe's largest and the world's fourth-largest economy with a projected GDP size of \$4.03 trillion in 2022. It was the third-largest economy until 2007 when China replaced it to grab its spot. Germany is facing the fallout of the military conflict between Russia and Ukraine. "The persistently high energy prices, rising inflation, and the related losses of purchasing power are continuing to impact Germany's economic outlook. Surveys suggest that both business expectations and consumer sentiment remain at record lows," according to official statements.

Germany grew by 2.6% in 2021. IMF projects a growth of 1.5% in 2022 and a contraction by 0.3% in 2023. The inflation rate rose further to 10.4% in October, the highest level since December 1951. "We are currently experiencing a severe energy crisis that is increasingly turning into an economic and social crisis," said Economy Minister Robert Habeck. Germany's GDP is estimated at \$4.92 trillion in 2027.

6. United Kingdom

2021: 5, 2022: 6, 2027: 6

With a projected GDP of \$3.19 trillion in 2022, United Kingdom slid one place to be the sixth-largest economy in the world. IMF had earlier projected U.K. to move to the sixth spot by 2025 as it was to be overtaken by India. In the backdrop of the Russia-Ukraine war, high energy, food and other bills are hitting people hard leaving households with very less to spend on other things impacting the economic growth. According to a poll, around 9 in 10 (93%) adults reported their cost of living had increased compared with a year ago, according to the ONS Opinions and Lifestyle Survey. U.K. is

sector suffered a major regulatory crackdown followed by trouble brewing in its real estate sector. "China property sales will drop 26%-28% in 2022, and a further 5%-8% in 2023, as highly leveraged private developers continue to struggle," according to S&P Global Ratings. The current disruption to its economic trajectory will widen the time it takes to overtake the U.S. to become the world's largest economy. Its GDP is expected to expand by a little from \$17.74 trillion in 2021 to \$18.31 trillion in 2022 and to \$26.43 trillion by 2027.

3. India

2021: 6, 2022: 5, 2027: 3

India has emerged as a bright spot amid a scenario of global economic uncertainties. India stands tall backed by strong macroeconomic fundamentals, fiscal discipline, high saving rates, robust domestic demand and demographic trends. India has overtaken the United Kingdom to be the world's fifth-largest economy. According to IMF's latest October 2022 outlook, India's economy is expected to clock a growth of 6.8% in 2022, down by a tad (0.6 percentage point) since the July forecast. With a projected growth of 6.1% for 2023, India is one of the fastest-growing trillion-dollar economies in the world. India is a domestic consumption-led economy with exports contributing roughly 20% to its GDP. Over the years, the rising middle class and corresponding

largely a service-driven economy with the service industries accounting for around 80% of total economic output and 82% of employment. IMF estimates a 3.6% and 0.3% growth in 2022 and 2023, respectively. U.K. will continue to remain the sixth-largest economy with a GDP size of \$4.45 trillion in 2027.

7. France

2021: 7, 2022: 7, 2027: 7

France is among the world's leading tourist destination, and thus suffered heavily during 2020 when the global tourism suffered its worst year on record with international arrivals dropping by 74%, according to the World Tourism Organization. After suffering a 9% contraction in GDP, France grew at 6.8% during 2021. In 2022, the country is expected to grow at 2.5% taking its GDP to \$2.77 trillion. Like many European nations, France will witness the negative impact of the ongoing Russia-Ukraine war. However, the revival in tourism has supported the French economy and helped avoid a recession (so far). However, amid higher energy prices, many corporates have already planned production cuts and the probability for a recession during the next six months is increasing.

In November, the central bank of France said that it expects a 'slightly positive growth rate of GDP' for Q4 2022. In October, IMF projected France to grow at 0.7% in 2022. By 2027, IMF projects its economy to be \$3.29 trillion in size, retaining its seventh place.

8. Canada

2021: 9, 2022: 8, 2027: 8

Canada's economy was the ninth-largest economy in 2021. With a growth of 3.3% in 2022, its GDP is expected to cross the \$2 trillion mark, taking it to the eighth spot. Canada is home to abundant and varied natural resources. The country has the third-largest proven oil reserves globally, behind Saudi Arabia and Venezuela. Canada is the largest economy with no gold reserves. "As a commodity exporter, it has been hit less hard than many other countries have been by the war in Ukraine. Nonetheless, inflation is well above target, housing affordability is a major concern following a long boom that may now have peaked," reads an IMF report. According to official data, Canada's real GDP expanded for a fifth consecutive quarter, increasing 0.7% in Q3 2022.

IMF October data projects Canada's 2023 growth at 1.5% by 2027. Its economy will be \$2.73 trillion in size and placed steadily at the eighth spot.

9. Brazil

2021: 13, 2022: 12, 2027: 9

Brazil, the largest economy in Latin America, is placed at the 12th spot as per 2022 GDP

estimates. Brazil will be the 10th largest economy in 2023 and move up to the ninth place in 2024. Brazil is projected to consolidate its spot and will be \$2.56 trillion economy by 2027. Brazil is home to more than 60% of the Amazon rainforest, the largest tropical forest in the world. Driven by rising global demand, strong prices and technological advances, Brazil's agricultural production has grown rapidly over the past two decades.

Brazil is well known for its coffee production. In addition to coffee, it is a leading exporter of soybeans, corn, sugar, meat and ethanol. Brazil's GDP is projected to grow at 2.8% in 2022 and 1% in 2023. In the recent quarters, the main drivers of growth have been household consumption, private investment and exports.

10. Islamic Republic of Iran

2021: 14, 2022: 11, 2027: 10

Iran entered the trillion-dollar club in 2021 and ranked as the 14th largest economy. With a projected GDP growth of 3% during 2022, Iran will inch up to the 11th spot with a GDP size of \$1.97 trillion. Iran is a founder member of OPEC and holds 13.1% of the proven crude oil reserves.

"Iran's economy is characterized by its hydrocarbon, agricultural, and service sectors, as well as a noticeable state presence in the

Manufacturing and financial services," according to the World Bank. The U.S. has continued to impose restrictions on activities with Iran since 1979, following the seizure of the U.S. Embassy in Tehran. On the other hand, China's purchases of oil from Iran have been hitting record highs in recent months. Iran's economy will become the 10th largest economy by 2025 and will continue to reign the position with a GDP of \$2.43 trillion in 2027.

Rounding up

There will be 22 trillion-dollar economies in 2027, compared to 18 in 2022. The list of other trillion-dollar economies will include Italy, Russia, Korea, Australia, Spain, Mexico, Turkey, Netherlands, Saudi Arabia, Taiwan and Switzerland

Disclaimer:

The rankings are based on IMF data for Gross Domestic Product released in October 2022. Nominal GDP is mentioned as GDP is at current prices, U.S. dollars. The report has been carefully prepared, and any exclusions or errors in it are totally unintentional. The author has no position in any stocks mentioned. Investors should consider the above information not as a de facto recommendation, but as an idea for further consideration.

Saudi Arabia to Grow at Fastest Pace in a Decade

Maintaining reform momentum is pivotal for prosperity in the long run

Saudi Arabia is likely to be one of the world's fastest-growing economies this year as sweeping pro-business reforms and a sharp rise in oil prices and production power recovery from a pandemic-induced recession in 2020. Gross domestic product is expected to expand by 7.6 percent, the fastest growth in almost a decade, according to our recent Article IV consultation report.

Despite higher prices for imported commodities, inflation will remain contained at 2.8 percent in 2022 as the central bank tightens policy in line with the US Federal Reserve. Public finances and the external position will strengthen substantially thanks to increased non-oil revenue and higher proceeds from oil exports. Reserve buffers will remain ample.

Maintaining control of public spending despite higher oil proceeds will be important, but there is scope for more targeted social spending. Improvements in tax policy and revenue administration to raise more taxes from non-oil activities would help support fiscal consolidation.

Managing oil revenues in a sustainable manner, so that spending does not rise and fall in line with the price of oil, would promote fiscal sustainability and prevent a return to previous oil-driven cycles of boom and bust. So too would far-sighted budget planning and policies to diversify the economy.

Reforms to energy prices so that domestic fuel prices converge with international prices would generate fiscal savings as well as support the authorities' climate objectives, set out in the Saudi Green Initiative. Ongoing efforts to strengthen social safety nets through targeted schemes would protect the vulnerable from higher energy bills.

With strong central bank supervision, the financial sector remains resilient and systemic risks are low. Increases in interest rates are expected to have only a limited impact on the Saudi economy in an environment of high oil prices and strong liquidity. Continued improvements to the framework for financial sector regulation and sustained monitoring of rising mortgage lending are important to prevent risks from materializing.

Saudi Arabia's sovereign wealth fund, the Public Investment Fund, should continue to focus on high returns and greater private sector involvement, including as it continues to implement "Giga projects".

Reform momentum

The authorities' continued implementation of Vision 2030 policies will help diversify and liberalize the economy and thus pave the way to more stable growth.

Saudi Arabia is taking impressive steps to improve the business environment, attract foreign investment and create private-sector employment. These initiatives, combined with governance and labor market reform, have made it easier to do business (a business can be registered in just three minutes), increased the number of industrial facilities, and raised

female participation in the labor force.

In addition to the removal of formal restrictions and legislation ensuring equality of employment, female labor force participation has benefited from transport subsidies of up to 80 percent for the cost of a taxi fare, employer incentives for hiring Saudi women, and childcare support. As a result, the proportion of Saudi women in work has doubled in the past four years to 33 percent, exceeding the 30 percent target set under the 2030 plan and the 27 percent average for the Middle East and North Africa.

Growing digitalization has the potential to boost productivity given a young population that is adept at using technology. Digitalization accelerated during the pandemic including through and online health services, virtual courts, distance learning, and an online finance platform for public procurement known as Etimad.

Saudi Arabia's economic outlook is strong. Maintaining the Kingdom's long-term prosperity depends crucially on sustaining the reform momentum.



“Real estate is more operational and data-driven”, says Valentina Shegoyan

Valentina Shegoyan, Second Century Ventures, discusses new and future technologies revolutionising the real estate industry

Real estate is becoming more operational and customer centric, Valentina Shegoyan, Managing Partner of Second Century Ventures, reported at Europe GRI 2023 this year during an exclusive interview with Kirsty Stevens, Partner at GRI Club.

Second Century Ventures currently holds an investment portfolio of 25 companies in the UK, each contributing to the evolution of the real estate industry, often through the use of data - a crucial tool in the increasingly operational real estate industry.

The companies boast a range of innovative solutions providing means to collect, process, and translate data into manageable and actionable insights for property managers, real estate owners and portfolio strategists. The real estate industry historically operated on “gut feelings”, Valentina asserted, whereas it is now an industry of data-driven decisions.

As a senior woman in the real estate industry, Valentina also gave her thoughts on the new

GRI Women 50/50 Initiative, highlighting its importance in an industry which has a severe lack of senior female role models. The initiative aims to increase representation of women in senior spaces by offering a 50% discount in membership fees to new, senior, female club members.

GCC: “We are not facing crisis; we are booming”, says Paulo Mancio (Damac)

Global Vice-President of Damac, Paulo Mancio, describes the optimism for real estate investment opportunities in the Middle East

Paulo Mancio, Global Vice-President Development - Hospitality for Damac, is currently based in Dubai heading the development of hospitality in the GCC (Gulf Cooperation Council) region, including Saudi Arabia, Qatar, and UAE. During Europe GRI 2023, Paulo met with Gustavo Favaron, CEO & Managing Partner of GRI Club for an exclusive interview regarding opportunities on his radar.

Paulo recognised that high levels of inflation on a global scale will inevitably dictate the future of the global real estate market, however in the GCC region they are extremely optimistic about the near future of real estate.

The region is currently benefiting from money

flowing in from Ukraine and Russia, as many affected by the conflict search for safer places to live. Further to this, Paulo explains that the United Arab Emirates offer an excellent quality of life, being modern and safe, while also enjoying good infrastructure and abundant business opportunities.

Paulo's optimism extended to further regions in the Middle East, noting Iran, Iraq and Lebanon, and also Africa, asserting that the right product and smart cost management can culminate in great opportunities.

Elevating a Strategic Partnership with 51 Agreements and \$15.6 Billion Korean Investment in Saudi Arabia

Recently, the South Korean President graced the #Kingdom of Saudi Arabia with a visit that has further solidified the bond between these nations. The visit culminated in the signing of numerous pivotal agreements, fostering greater collaboration and synergy.

Key Agreements of Note:

1. Enhancing cooperation in #investment and #trade domains.
2. Deepening ties in the #energy and #industry sectors.
3. A momentous agreement between #PIF and #Hyundai Motor to establish a car manufacturing factory in Saudi Arabia. PIF will hold a 70% stake, while Hyundai will possess 30%. This venture anticipates investments exceeding 1.8 billion riyals, with production set to begin in 2026, aiming to manufacture 50,000 cars annually, including electric and internal combustion engine models.
4. A pact between the National Korean #Oil Company and #Aramco to create a joint crude oil reserve of 5.3 million barrels in Ulsan, South Korea, by 2028.
5. The Hydrogen Oasis collaboration initiative, fostering working groups across the hydrogen value chain, from production to distribution and utilization.

Korean Investments Flourish in the Kingdom, Valued at \$15.6 Billion:

1. \$5 billion allocated to the Green Hydrogen project.
2. \$2 billion directed towards the Smart Infrastructure project.
3. \$3 billion earmarked for the Renewable Energy project.

Significance of This Visit:

1. Strengthening bilateral ties between Saudi Arabia and Korea.
2. Advancing cooperation in contemporary and strategic sectors.
3. Amplifying support for Saudi Vision 2030.
4. These agreements complement the extensive memoranda of understanding and contracts worth \$29 billion, inked during the Saudi Crown Prince's visit to Seoul last November.
5. South Korea's Chief Presidential Assistant for Economic Affairs underscores that over 60% of the \$29 billion projects have yielded tangible results. This includes the foundation stone laying for the "Shaheen" petrochemical plant in Ulsan and the establishment of a joint capital fund worth \$160 billion.
6. Notably, South Korean firms have actively participated in bidding for projects valued at \$25 billion, out of the overall \$50 billion linked to Saudi Vision 2030.

6. This visit and the comprehensive agreements underscore the Kingdom's allure as an investment hub, reaffirming Saudi Arabia's unwavering commitment to realizing its 2030 vision.

This is Jim Thorpe, a Native American from Oklahoma, discriminated against by his own American people and foreigners alike.

Look closely at the photo. He is wearing different shoes and socks. It was not a fashion statement. It was the 1912 Olympics and Jim represented his country in athletics.

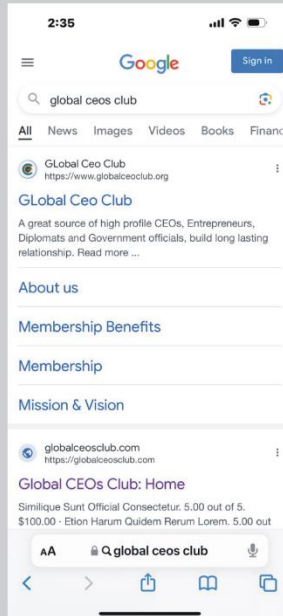
On the morning of the competitions his shoes were stolen.

Fortunately, he ended up finding two shoes in a trash can. It is the pair that he is wearing in the photo. But one of the shoes was too big, so she had to use an extra sock. With those shoes he won two gold medals that day.

This is a sobering reminder: enough to say that **life is harsh, cruel, and unfair. Living is brave, giving up is cowardly.**



On Google, Global CEO's Club Pvt Ltd is on top in search



World Trade Center Barranquilla & Global CEO Club, are happy to share the most recent news publish in El Espectador Newspaper.

"Colombian government has planned an expenditure of \$399 million dollars to host the 2027 Pan American Games in the Caribbean city of Barranquilla, which was ratified on Thursday after being in suspense for almost two months.

The Ministry of Sports has detailed that the National Government will contribute 60% of this budget, while the remaining 40% will be assumed by the local authorities of Barranquilla and the regions that are designated as sub-bases.

Ciro Solano, President of the COC, confirmed that the capital of the Atlantic Coast will be the site of the next continental games.

This news was ratified by the President of Panam Sports, the Chilean Neven Ilic in Santiago, where the nineteenth edition of the Pan American Games is taking place.

Ilic told the media that he received a letter signed by the Minister of Sports of Colombia, Bibiana Rodriguez; the Mayor of Barranquilla,

Jaime Pumarejo; the Colombian Olympic Committee (COC) and the Government of that country "ratifying the fulfillment of some aspects that were still to be fulfilled", something that made him very happy. This will be the second time that Colombia hosts the Pan Americans after having been the site of the sixth edition in 1971 in Cali, the main city of the southwest of the country.

In this sense, Colombia expects about 7,000 athletes from 41 countries who will compete, at least, in 34 sports during 17 days."

WTC Barranquilla and the GCEO Club; would like to invite to share your business, services, and contact information to include you to our business opportunities, event sponsoring and participants mailing list.

(your information will not be shared , published or sold) join our free digital business magazine subscription.

For any additional information, please contact:

Hoffman Murcia
World Trade Center Barranquilla

National railway completed fixed asset investment of 508.9 billion yuan Year-on-year growth of 7.1 %



China sends 2.903 billion passengers, up 4% from the same period in 2019.



**Special Edition:
World Trade Center Barranquilla's
Before and After story.**

The following article was published by Forbes Magazine in 2019
 Forbes Staff | diciembre 12, 2019 @ 10:12:00 am

BEFORE:

Despite the dispute over the name, they will build the World Trade Center on the banks of the Magdalena River. On the banks of the Great Malecon of the Magdalena River, a few meters away from the mouth with the Caribbean Sea, with an investment close to 120 million dollars, everything is ready for the construction of a World Trade Center in Barranquilla, after obtaining a license from the World Trade Centers Association.

Although in this city, at the height of 76th street with 54th race, there has been a business center with the same name for more than two decades, the firm Latam Projects Inc. assures that it has the only license for the use of the brands "World Trade Center", "WTC" and "WTCA".

The World Trade Center of 76th street, which opened in September 1997 with trumpets and drums, will have to change its name and remove

the letters from its facade, due to an arbitration decision that made its commercial registry now appear as World Trade Center Barranquilla in liquidation.

In this way, the capital of the Atlantic will join Bogota, Cali, Cartagena, Ibaguè, Medellin and Pereira, where six WTC centers are located, which are part of a network of 326 companies that collaborate with each other in almost 100 countries.

For the construction of the new building on the banks of the Magdalena River, Latam Projects Inc. hired the firm 4S Real Estate from Mexico City, Mexico.

"Barranquilla is known for its bustling maritime port near the Caribbean Sea and its position as the main industrial, commercial, educational and cultural center of the Caribbean region of Colombia," said John E. Drew, President of the Board of Directors of the World Trade Centers Association, through a statement.

The Mexican firm 4S Real State was called to carry out a complete feasibility study and a prior audit of the residential, office and commercial area of the city; analyze the supply and demand for the next five years; and study the geographical area to determine the location where the project will be built. The study, which began in April 2019, will conclude at the end of this year.

The project is a joint venture between Latam Projects Inc., Apogee Commercial Enterprises and Proyectos Latam SAS, who will incorporate "other partners as necessary".

The firm promises to deliver the WTC of Barranquilla between 2023 and 2024, with an area close to 18,580 square meters (200,000 square feet).

According to the builders, this will have solar panels; wind turbines on the terrace; LED lighting; plumbing, blinds and intelligent lighting in common areas; a building automation system and a facade with solar protection.

It will have space for shops, residential homes and offices with a range of services such as parking, airport transfers, 24-hour security, category restaurants, a gym equipped with a pool and spa, flexible apartment suites, conference rooms, copying center, auditorium, translation services, event planning services, business to business (B2B) connection services, a tourism office and office space for an open concept leasing provider.

"The related WTCA services include privileges for the WTC Business Club and the possibility of having office space in other WTC locations around the world, when appropriate," the partners explained.

Flavia Santoro, President of ProColombia,

celebrated the upcoming opening of the World Trade Center in Barranquilla, because "it demonstrates the potential of the city to consolidate itself as a regional platform for companies that seek to enter or expand their presence in the Latin American and Caribbean market".

"WTC Barranquilla is not associated with any other project, development or establishment in Barranquilla and is the only operator of the WTC in the city recognized by the WTCA, the only organization authorized to grant the license of the name and the registered brands WTC ", reiterated the WTC Barranquilla team.

**AFTER:
October 28, 2023**

We are proud to announce that World Trade Center Barranquilla has recently formed strategic alliances with RB On Air.

RB On Air is an incubator and accelerator of projects, mainly in the real estate, fintech and food product sectors. Through Latam Projects, Inc., they are now exclusive holders of the membership for the execution of real estate and technological projects, thus achieving an international impact and greater accreditation with financiers and investors.

Some of our Projects:

Fullnessland is a complete city on the new route to Holbox, in the city of Cancun, one of the main areas of Mexico. It consists of 760 hectares in total, and is in the first phase of development,

which includes 148 hectares.

El Capitán is a luxurious villa in the city of Todos Santos, Baja California Sur, one of the main tourist spots in the Mexican Pacific. This development has made great strides, and is expected to be completed by the beginning of next year.

Alva Park is a 24-floor development in the center of Mexico City, one of the tallest buildings in the area. This area is one of the main ones in the city, very close to the historical center, a great point of population, commerce and tourism.

The group also participates in Salvaje, an international restaurant chain. In Colombia, we are in zone T of Bogotá, and have become one of the top 5 restaurants in the city. We also have operations in Medellín, the Corazao terrace in Provenza. A space that has been open for a year and has achieved great acceptance.

We are also developing an implementation of technology and art in the project, with the aim of generating a system through which particular benefits can be accessed thanks to the blockchain. A membership model will be marketed that will contain the art of a consecrated live artist, and will contain a series of benefits for the user: discounts for events, special accesses, exclusive materials, office spaces, among others.

In addition, we have formed an alliance with the Global CEO Club, with headquarters in New York, Pakistan and Washington D.C. that is associated with Latam Project In, constituted as a multinational company in order to support the development of new entrepreneurs.

Finally, we are forming a strategic alliance with the Corporación Educativa Indoamericana for the formation of new students abroad as technicians in aeronautics with the best quality standards.

Our Road Map for 2023-2030 includes restructuring the website and social media, recovering the brand image, the DARToken membership model, international and national trade, intelligent investment, and real estate development.

Respectfully,

Rogelio Mojica Executive President.

Hoffman Murcia CEO.

Pakistan starts export of cars to Africa

PAMA on October 11 revealed car sales in Pakistan experienced 10% increase in Sept

Master Changan Motors, a Pakistani-Chinese joint venture, has begun exporting its Oshan X7 mid-size crossover to Kenya. Containers carrying Oshan X7 cars have been spotted in Karachi, on their way to the port. Insiders have confirmed that numerous Oshan X7 SUVs will be exported to Kenya.

The company has not yet officially announced its export plan, but it is expected to do so during a ceremony at its Karachi plant on October 12.

In the past, Changan Pakistan CEO Dania Malik has said that the company plans to export right-hand drive vehicles designed for Pakistan to other regions.

The parent company originally made left-hand drive vehicles for its domestic market.

Dania also said that Changan's Pakistan-assembled vehicles would be sold to distributors in South Africa, Malaysia, Indonesia, and other countries where right-hand drive vehicles are the norm. The development also comes at a time when Pakistan is facing severe economic difficulties, including high inflation and high costs

of doing business.

Interest rates are currently at record highs, which is also dampening demand for cars.

In the meantime, car prices in Pakistan have also increased significantly, putting further strain on the wallets of struggling consumers.

The government has been urging the auto sector, which is heavily reliant on imported materials, to increase exports.

The initial target was to achieve 2% of total imports, but this target was not met in Fy23.

In May 2022, Pakistan exported its first vehicle made by Master Changan Motors under the new Auto Industry Development and Export Policy (AIDEP 2021-26). Pakistan was the only country apart from China to produce the latest model of Changan Oshan X7.

Meanwhile, Pakistan Automotive Manufacturers Association (PAMA) on October 11 revealed that car sales in Pakistan experienced a 10% increase in September when compared to the previous month, with a total of 8,312 units sold.

While this short-term boost is attributed to improved access to raw materials, the year-on-year statistics indicate a significant 26% decline in sales for the same period



Another multi-billion-dollar MEGA railway project to launch in AFRICA: Trans-kalahari railway construction set for 2025: The construction of the 1 500km #TransKalahariRailway line is scheduled to commence in January 2025. This is according to transport officials from #Namibia and #Botswana, who met in September for a special joint ministerial committee (JMC) meeting on the project.

Botswana and Namibia entered into a #MemorandumofUnderstanding in 2010 to facilitate the development of the Trans-Kalahari Railway Line (TKR) Link. In 2014, the two governments signed a bilateral agreement on the development of the trans-boundary line, with its associated coal storage, conveying, loading and other ancillary facilities. Towards the end of 2022, the two countries reaffirmed their commitment to the #development of the multibillion-dollar project, which aims to link Botswana's rich coal fields to the Namibian port of #WalvisBay.

At the invitation of works and transport minister John Mutorwa, his counterpart from Botswana Eric Molale attended and co-chaired the JMC in #Windhoek on the TKR project.

The ministers agreed that an Expression of Interest (EOI) for the massive project will run from 6 September to 8 November 2023 for parties to express interest in participating.

The EOI will be followed by a pre-qualification stage between December 2023 and February 2024. This will then be followed by Requests for Proposals (RFP) for three months from March 2024, with the development or construction stage to commence in January 2025.

"There will be consultation with affected communities, and greater participation by companies and contractors from both countries during the conception, construction and implementation phases. The PMO (TKR-Project Management Office) will be responsible for running the advert, and will use available websites of the Member States' Ministries of Transport, Railway Authorities, Investment Promotion Agencies (APIs) and their respective diplomatic missions abroad," reads a joint statement from Namibia and Botswana's transport ministries.

The communiqué reiterated the two countries' commitment to realising the project, and the two ministers expressed their satisfaction with the work done thus far by rail authorities and senior officials.

The 1 500km railway line is envisaged to run from Mmamabula, Rasesa, towards Phuduhudu in Botswana, following the Trans-Kalahari Highway through the Mamuno border into Namibia via Gobabis, Windhoek, Okahandja to Walvis Bay as the final destination.

The two countries have also pledged to grow freight volumes between Walvis Bay and Gobabis to support imports and exports for Botswana with the support of the dry port.

Mutorwa then invited Molale to the next JMC meeting scheduled for 24 November 2023 at a venue to be determined.

President William Ruto says Kenya will lift visa requirements for ALL Africans by December 31, 2023 in a bid to boost #trade with African countries.

Speaking during the Three Basins Summit on #Biodiversity, #Ecosystems and #TropicalForests in #Brazzaville, Republic of Congo, Dr Ruto said #visa restrictions between African countries and tariffs were unnecessary barriers to trade.

"It is time we realise the importance of trading amongst ourselves and allowing goods, services, people and ideas to move freely across the continent," he said

He noted that trade between East African Community countries had increased thanks to the removal of visa requirements and tariffs.

Accelerating the implementation of the AfCFTA MUST be AFRICA's number one priority.

BUSINESS RECORDER

, Saturday 7 October 2023,

LCCI commends European Parliament for extending GSP status

RECORDER REPORT

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) commends the unanimous decision of the European Parliament to extend the Generalised System of Preferences (GSP) for another four years until 2027, offering developing countries like Pakistan invaluable opportunities to enjoy duty-free or minimum duty on exports to the European market.

In a statement, President of the Lahore Chamber of Commerce and Industry Kashif Anwar, Senior Vice President Zafar Mahmood Chaudhry and Vice President Adnan Khalid Butt said that LCCI appreciates the unwa-

vering efforts of the Government of Pakistan in advocating for this extension, further strengthening trade relations and fostering economic growth for our nation. He said that the GSP Plus status, which Pakistan has enjoyed in the past, has significantly contributed to enhancing our export potential and economic prosperity.

They said that GSP Plus status holds paramount importance for Pakistan's Economy as it has played an important role in expansion of multilateral trade. According to the trade statistics from ITC World Trademap, Pakistan's exports to EU, which were around \$6.3 billion in 2013, have increased

over the time to \$11.3 billion in 2022, primarily due to the deeper market access provided by European Union under GSP plus. They said that this essentially means that due to GSP Plus, European Union is by far the biggest destination for Pakistan's exports as more than 30% of our exports reach EU market.

The LCCI office-bearers said that this privilege has played a pivotal role in boosting our export sector, particularly in textiles, apparel and other key industries. The GSP Plus status has not only bolstered our economic prospects but has also supported job creation and sustainable development within the country.

Pakistan OBSERVER

Eyes & Ears of Pakistan

Widely read and trusted Daily

Reporter's Diary

Cao Ke for knowledge sharing, technology transfer between China and Pakistan

STAFF REPORTER

Lahore Chamber of Commerce and Industry celebrated the 74th founding anniversary of the People's Republic of China. The ceremony was attended by Acting Consul General of China Cao Ke and LCCI President Kashif Anwar spoke on the occasion while Senior Vice President Zafar Mahmood Chaudhry, Vice President Adnan Khalid Butt, Vice President Pakistan (China) Shandong Chamber of Commerce Chen Qianjiang, Vice President Pakistan Chinese Federation He Yubing, Vice President Pakistan Chinese Chamber Chen Qianjiang, President Pakistan Tax Bar Association Rama Munir Hussain and LCCI Executive Committee members were also

present. Acting Consul General of China, Cao Ke, emphasized the significance of Lahore as a pivotal city and lauded the Lahore Chamber of Commerce and Industry for its commendable efforts in promoting trade and industry. He expressed a strong desire for knowledge sharing and technology transfer between China and LCCI, highlighting the importance of mutual learning. Furthermore, Cao Ke noted that this year marks the 10th anniversary of both the China-Pakistan Economic Corridor (CPEC) and the Belt and Road Initiative, along with the 74th anniversary of the founding of the Peoples Republic of China. He underscored CPEC's transformative impact on Pakistan's economy, with a substantial \$24.4

billion investment, and said that the MLI Project will be launched soon. Cao Ke also emphasized the commitment of the leadership of the Communist Party of China, that China is committed to uphold global peace. He pledged continued support for Pakistani businesses, facilitating their participation in events such as the

Chinese people, and President Xi Jinping in modernizing and socializing China, and

it has been great honour for all of them to have the opportunity to host very important Chinese business leaders in this event who are not only representing the key business

support organizations in Pakistan but also doing excellent job for bringing the business people from

both the countries close to each other. He extended warmest congratulations to all the Chinese friends who celebrated their National Day on 1st October 2023. This day signifies not only the birth of a great nation but also a reminder of their remarkable journey towards making excellent progress in almost all fields of life. "We applaud the achievements and advancements that China has made, serving as an inspiration to other nations across the globe." The LCCI President said that the diplomatic relations between Pakistan and China began in 1950 which brought two countries very close as dependable strategic allies and trustworthy neighbours. The enduring friendship between Pakistan and China is a

cornerstone of our foreign policy. This friendship is based on mutual respect, trust, and a shared vision for social and economic prosperity. "You all will agree with me that China Pakistan Economic Corridor (CPEC) has added great value to these mutual ties," he added. He said that the 10th Anniversary of CPEC speaks itself about the collective vision of China and Pakistan whose prime aim is to shift the focus from geo-politics to geo-economics. Pakistan's strategic location as a crossroads between South Asia, Central Asia, China, and the Middle East is ideal to transform it into a regional hub for trade, commerce, manufacturing, and agriculture, he said. Kashif Anwar said, "We have already witnessed tremendous infrastructure development in recent years on account of numerous projects being carried out under CPEC. We are pinning high hopes on these partnerships which have already laid solid foundation for transfer of technology and transfer of knowledge from China through direct investments and joint ventures in many sectors of economy." He said that it is paramount responsibility of organizations like Lahore Chamber of Commerce to play an instrumental role in promoting these partnerships which are not only essential for the development and progress of our respective countries but also important for promoting peace, stability, and prosperity in the region and beyond.



The Chinese people, and President Xi Jinping in modernizing and socializing China, and support organizations in Pakistan but also doing excellent job for bringing the business people from

Analytics - GCC

Country	Users	New users	Engaged sessions	Engagement rate	Engaged sessions per user	Average engagement time
	420	402	200	33.5%	0.48	0m 51s
	100% of total	100% of total	100% of total	Avg 0%	Avg 0%	Avg 0%
1 Pakistan	99	94	73	37.82%	0.74	1m 38s
2 United States	79	76	15	18.07%	0.19	0m 14s
3 United Arab Emirates	25	23	24	41.38%	0.96	1m 45s
4 China	15	14	1	6.67%	0.07	0m 01s
5 Türkiye	13	13	7	41.18%	0.54	0m 34s
6 France	12	12	2	14.29%	0.17	0m 16s
7 Netherlands	9	9	3	33.33%	0.33	0m 08s
8 Brazil	8	8	2	22.22%	0.25	0m 11s
9 Australia	7	7	1	14.29%	0.14	0m 03s
10 India	7	7	5	71.43%	0.71	0m 11s

Users by Country

COUNTRY	USERS
Pakistan	99
United States	79
United Arab Emirates	25
China	15
Türkiye	13
France	12
Netherlands	9

[View countries](#)

City	Users	New users	Engaged sessions	Engagement rate	Engaged sessions per user	Average engagement time	Event count
	420	402	200	33.5%	0.48	0m 51s	2,498
	100% of total	100% of total	100% of total	Avg 0%	Avg 0%	Avg 0%	100% of total
1 (not set)	60	58	17	23.29%	0.28	0m 17s	259
2 Lahore	50	46	40	42.11%	0.80	2m 13s	463
3 Karachi	25	21	19	46.34%	0.76	0m 45s	161
4 Dubai	14	11	9	33.33%	0.64	1m 10s	105
5 Islamabad	13	13	6	20.69%	0.46	1m 40s	123
6 San Antonio	10	10	0	0%	0.00	0m 00s	30
7 Abu Dhabi	8	7	7	46.67%	0.88	2m 48s	85
8 Doha	8	8	1	12.5%	0.13	0m 05s	25
9 Des Moines	8	8	1	12.5%	0.13	0m 12s	28
10 Amsterdam	7	7	2	28.57%	0.29	0m 04s	23

Session default channel group	Users	Sessions	Engaged sessions	Average engagement time per session	Engaged sessions per user
	420	597	200	0m 36s	0.48
	100% of total	100% of total	100% of total	Avg 0%	Avg 0%
1 Direct	315	468	164	0m 41s	0.52
2 Organic Social	78	91	27	0m 15s	0.35
3 Organic Search	14	14	1	0m 00s	0.07
4 Unassigned	10	10	0	0m 43s	0.00
5 Referral	8	16	8	0m 25s	1.00



Members of the Lahore Chamber of Commerce & Industry, different associations and people from different walks of life extended congratulations to Mr. Kashif Anwar, President LCCI for completing a successful first year and beginning the second year of his Presidency.





Members of the Lahore Chamber of Commerce & Industry, different associations and people from different walks of life extended congratulations to Mr. Kashif Anwar, President LCCI for completing a successful first year and beginning the second year of his Presidency.

Mr. Kashif Anwar, President LCCI attended the Annual Thesis Display organized by the Institute of Art Design & Management (STEP) as Guest of Honour at Alhamra Art Gallery.





Mr. Kashif Anwar, President LCCI presided over a seminar on Domestic Violence organized by LCCI. Ms. Saira Shakir, Ms. Zeeshan Zia Raja, Ms. Rozi Rizvi, Ms. Hira Sheikh, Ms. Amna Aftab, Ms. Farha Anwar, Ms. Farwa Iftikhar, Ms. Uzma Mustafa, Ms. Aqsa Arshad, Ms. Maham Khan, Ms. Amna Ajmal, Ms. Tahira Azam and others also spoke on the occasion.

OFFERING AIRCRAFT BOEING 737-800 FREIGHTER



OFFERING AIRCRAFT BOEING 737-800 FREIGHTER


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Greetings from AviZone International!

AviZone International (FZE) United Arab Emirates is pleased to urgently offer the following Boeing 737-800 Air freighter with the following routes to your esteemed airline/company at very competitive prices.

Basic details of air charter flight are listed below:

- Aircraft: Boeing 737-800
- Type: Freighter
- Payload: 22Tons (Cbm175)
- Pallets: 11+1 Pallets

NO	IATA	AIRPORT'S	COMMODITIES	PAYLOAD	DGR	PRICE USD
1	SHJ-KHI	SHARJAH – KARACHI	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$25750
2	KHI-SHJ	KARACHI-SHARJAH	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$25750
3	SHJ-LHE	SHARJAH-LAHORE	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$29900
4	LHE-SHJ	LAHORE-SHARJAH	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$29900
5	SHJ-ISB	SHARJAH-ISLAMABAD	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$29900
6	ISB-SHJ	ISLAMABAD-SHARJAH	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$29900
7	LHE-URC	LAHORE-UROMQI	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$27750
8	URC-LHE	UROMQI-LAHORE	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$27750
9	ISB-URC	ISLAMABAD-UROMQI	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$29250
10	URC-ISB	UROMQI-ISLAMABAD	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$29250
11	LHE-LHR	LAHORE-HEATHROW	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$69550
12	LHR-LHE	HEATHROW-LAHORE	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$69550
13	KHI-LHR	KARACHI-HEATHROW	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$69550
14	LHR-KHI	KARACHI-HEATHROW	CARGO, COURIER, PERSHIBALE, E-COM	22 TONS	NO DGR	\$69550

Aircraft offers are subject to Aircraft availability, Cargo availability, Fuel supply, Ground handling, CCAR129, Over flying, Traffic rights and the Landing slots.

Note: offer Prices are excluding B2B, Cargo screening, and THC. Moreover, 50% amount paid at the time of signing the final charter flight contract and the remaining 50% Seven days prior to the first flight of departure.

Thank You!

Best regards,



IKHLAS UDDIN

Chief Executive

ESG Training (E-Series)
Focus: Environment

CLIMATE CHANGE

**CO2 Emissions
impact**

The threat of CO2 emissions lies in their profound impact on climate, the environment, economies and future generations.

Addressing CO2 emissions is not just a matter of responsibility; it's a critical step towards a more sustainable and resilient world.

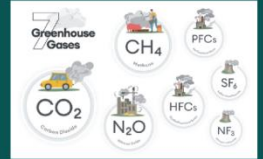
The extreme natural phenomena that the globe is witnessing is a direct consequence of Greenhouse Gas effect and Gases emitted in the atmosphere due to human activities and industrialization.



A main goal of COP26 was to conclude an agreement to prevent global warming of more than 1.5 °C above pre-industrial levels

If no action is taken consequences are extreme

- Climate Change – extreme weather events
- Sea-Level Rise
- Biodiversity Loss
- Resource Scarcity
- Health Impacts
- Economic Risks



Call for action :

- Quantify emissions
- Set reduction targets
- Implement offsetting plans
- Monitor and fine tune

This training provides the necessary knowledge to understand how emissions are quantified, which protocols are used, the various methods to reduce emissions and benefits and risks related to that



About the course

This course will highlight the GHG Gases emissions and the way to account for it using recognized protocols. It will give the basic steps to draw reduction plans and the different ways to achieve it

The Audience

This Training course is meant for all those concerned in sustainability and environmental roles in corporations and organizations. Executives preparing their enterprises to step into carbon accounting for compliance purposes or to mitigate risks related to GHG emissions or opportunities generated from Emissions voluntary disclosures

Duration & Location

- 🕒 2 days
- 🕒 from 9:00 am - 3:00 pm
- 📍 Location : To be Communicated

Course Fees

💰 675 USD / Attendee
Participating companies are entitled to 15% discount on Carbon accounting future consultancies



COURSE OUTLINE

Day 1

- ESG introduction
- Definitions
- Carbon emissions (GHG Gases)
- GHG Protocol
- Scopes (1,2,3)
- Setting Boundaries
 - Organizational Boundaries
 - Operational Boundaries
- Workshop 1

Day 2

- Carbon accounting
- Calculating emissions
- Setting reductions targets
 - Why
 - How
 - Methodology
- Workshop 2
- Regulations Impact
- Q&A

ESG Related courses

E- Series (Environment)

- Water and soil Health
- Accounting Cement industries
- Accounting Oil & GAS
- Circular economy

S- Series (Social)

- Corporate Social Responsibility
- SDG Compliance

G- Series (Governance)

- Accounting / Leadership Practices
- Embedding sustainability in corporate culture



CEO Profile



Dr. Moinuddin Sarker
PhD, MCIC, FICER, MInstP, MRSC, FARSS.
Chairman, CEO and CTO. Founder and
President,
Waste Technologies, LLC (WTL)

Experience:

2014-Present:
President & Owner, CEO & CTO of Waste Technologies LLC (WTL)

2018-Present:
Member of Board of Directors at Community Cooperative Development Foundation of Ohio (CCDF/OH).

2018-Present
EVP, CTO & CO at Center for Cooperative Housing

2017-2018
CEO & CTO at RC & AC LLC

2005-2016
Lead Consultant, EVP, VP of R&D, CTO & CO at NSR's (Natural State Research) laboratory.

Education

1992-1996
Ph. D., Department of Chemistry, University of Manchester Institute of Science and Technology.

1991-1992
M. Sc., Department of Chemistry, University of Manchester Institute of Science and Technology.

Current Status of Developed Countries(USA)

United States of America, country with greatest MSW generation worldwide

Represent just four percent of the global population

Generate 12% of global municipal waste generation

Per capita daily MSW generation 2.6 kg, highest per capita waste generation in the world

Generate approximately 292 million metric tons of garbage per year

Approximately 146 million tons were considered discards to the landfill or were disposed of in another way

Number of landfills significantly decreased since 1990 from over 6,300 to under 1,270 landfills

About 32% of total MSW generated is being recycled

Average cost of landfill MSW per ton \$5.36 U.S. dollars

Approximately 20% of total MSW generation is plastic waste

Around 27% of the total MSW generation managed in the landfills

Current Status of Developing Countries (Bangladesh)

Ninth most populous & twelfth most densely populated country with more than 18 million population

Generate 22.4 million tons MSW per year

Per capita daily MSW generation 0.60 kg

Land required for daily MSW dumping 1.2 square miles or 3.12 square km

Only 52% of total MSW generation being collected

Almost every landfill's lifespan in Bangladesh about to end by 2025

About 15% of total MSW generated is being recycled

City corporation & Municipalities spend on average 1.5% of total budget for landfill management

Approximately 15% of total MSW generation is plastic waste

E-waste, Medical waste, Industrial waste, etc. also growing rapidly

Current Status of Least Developed Countries (Senegal)

Over 16 million population

Produce 2.4 million tons MSW per year

Per capita daily MSW generation 0.57 kg

Annual budget need for waste collection, treatment and disposal is estimated at around 83 million USD per year

Almost 46% of total MSW generation being remain uncollected

254,770 metric tons of waste being dumped in the sea

On average 10% of total cleaning expenses budget spend on waste collection services

Approximately 3% of total MSW generation is plastic waste

Running Projects of WTL

- ❖ Rockland County, Connecticut, New York, New Jersey, Pennsylvania, Florida (MoU signed)
- ❖ Malaysia (Proposal accepted)
- ❖ South Africa (MoU signed)
- ❖ Senegal (Project contract already signed)
- ❖ Ireland (MoU signed)
- ❖ Bangladesh (MoU signed with every City Corporation, 15 Universities & 12 Municipalities)

Let us help you get more sales ,exports
& imports by opening your office in
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Macau / Vietnam / Cambodia / Laos
Burma & Malaysia will be open to you!

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Medical Tourism, &
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TECH.ADVANCE

INFORMATION TECHNOLOGY

At Tech.Advance, we specialize in providing cutting-edge IT solutions tailored to meet the unique needs of our clients. Here are some key details about our company that set us apart:

- 1. Expertise:** With a team of highly skilled professionals and extensive industry experience, we possess the expertise to deliver top-notch IT services across various domains. From software development to cybersecurity, cloud solutions to data analytics, we have the knowledge and capabilities to address a wide range of IT challenges.
- 2. Customized Solutions:** We understand that every business has unique requirements. That's why we take a personalized approach to develop tailored solutions that align with your specific objectives. Our team works closely with you to gain a deep understanding of your business processes and goals, ensuring that our solutions deliver maximum value and efficiency.
- 3. Innovation and Technology:** We stay at the forefront of technological advancements to provide our clients with the latest and most effective solutions. Our commitment to innovation enables us to leverage emerging technologies such as artificial intelligence, machine learning, and blockchain to drive digital transformation and optimize business operations.